



युनाइटेड बैंक ऑफ इंडिया

United Bank of India

प्र.का. : 11, हेमंत बसु सरणी, कोलकाता - 700 001

H.O. : 11, Hemanta Basu Sarani, Kolkata - 700 001

ई-परिपत्र /e-circular

स्थापना विभाग Establishment Department	स्थापना क्रम सं. ESTT's SI No:	14 14	ओ एंड एम सं . O&M No.	429 /17-18 429 /17-18
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Circular No. ESTT/INS-RETD/ 14 / OM-429 / 17-18

25-September-2017

सभी शाखाएं/कार्यालय

ALL BRANCHES/OFFICES

Re: Renewal of IBA Group Medical Insurance Policy for Retirees' for 2017-18.

Please refer to Circular No- [ESTT/MEDINSRET /9/OM- 445/16-17](#) dated 13th October, 2016 regarding renewal of Medical Insurance Scheme to retired employees. The IBA Group Medical Insurance Policies for Retirees' issued to members banks retirees as stated are expiring on 31.10.2017. The Policy is to be renewed by remitting the premium quoted by the Insurance Company for that purpose before expiry of the policy. The premium quoted for renewal of Group Health Insurance (Retiree) 2017-18 has two options as under;

Option –1) PREMIUM QUOTE FOR IBA RETIREE GMC POLICY WITHOUT OPD 2017-18. (WITHOUT DOMICILLIARY TREATMENT COVER)

Category	Sum Insured (Rs.)	Premium without GST (Rs.)	GST @ 18%	Gross Premium Payable per family incl. of GST (Rs.)
Award Staff Retiree	300,000	10,452	1,881	12,333
Officer Retiree	400,000	13,935	2,508	16,443

Option –2) PREMIUM QUOTE FOR IBA RETIREE GMC POLICY WITH OPD 2017-18. (WITH DOMICILLIARY TREATMENT COVER)

All terms & conditions shall remain same as that of last year including the limit of domiciliary cover.

For Retired Officers – Domiciliary cover of Rs 40,000/- within overall Sum Insured of Rs 4, 00,000/-

For Retired Award Staff – Domiciliary Cover of Rs 30,000/- within overall Sum Insured of Rs 3, 00,000/-

Category	Sum Insured (Rs.)	Premium without GST (Rs.)	GST @ 18%	Gross Premium Payable per family incl. of GST (Rs.)
Award Staff Retiree	300,000	23,517	4,233	27,750
Officer Retiree	400,000	31,354	5,644	36,998

ONE MORE OPTION FOR JOINING RETIREE HEALTH POLICY WITHOUT OPD COVER.

Opening to all existing retirees one more option to join the Group Health Policy Without OPD.

- 1) **One more option is available to all retirees to join the group mediclaim policy without domiciliary (OPD) cover.**
- 2) **Existing retirees who are covered under with Domiciliary (OPD) policy may be allowed to switch over to Without Domiciliary cover. Option to switch over to With Domiciliary policy is not available.**
- 3) **Existing employees who retired during 2016-17 (October 2016 to September 2017) shall be given the option to join either With Domiciliary Policy or Without Domiciliary Policy.**

SUPER TOP UP POLICY WITHOUT OPD COVER FOR ALL RETIREES.

Super Top-Up Policy without OPD cover is also available to all retirees with sum insured of Rs 4,00,000/- & Rs 5,00,000/- for Award Staff & Officers respectively with payment of a premium for the same. But our Bank has already introduced a Top Up policy upto the level of Rs 6,00,000/- over and above the existing IBA Medical Insurance Policy coverage for all category of employees i.e. Award Staff & Officer both, where premium has been borne by the Bank under Staff Welfare Measure vide Circular No; PD (DIR)/MEDI/2/OM-29/17-18 dated 12-April-2017. Keeping in view of the above, **Bank is not in favour of Super Top Up Policy offered by United India insurance Co. Ltd IBA Cell for the policy year 2017-18.**

- **Fresh Option for joining the policy is invited from all existing retired employee who are not member** under IBA Group Health Insurance policy without OPD cover i.e. without domiciliary as per format (Annexure-I) which must reach Establishment Department, H.O. within **25th October , 2017.**
- Since the related data of the retired employees who are already member of the Policy are available with us there is no need to submit the option for **Normal Renewal on as is basis i.e. Without Domiciliary Cover / With Domiciliary cover. The renewal premium shall be realized from the account in a phased manner from 25th October, 2017.** Accordingly all such retired employees' are requested to **keep sufficient balance in their account as on 25th October 2017.**

- In case any retired employee, who are willing to **switch over from with domiciliary to without domiciliary** may submit written request as per format (Annexure- II) in this regard which must reach Establishment Department, H.O. on or **before 25th October 2017.**
- In case any retired employee, who are already member of the Policy is willing to **withdraw his membership from the Scheme** may submit written request in this regard which must reach Establishment Department, H.O. on or **before 25th October 2017.**

The request for **New option/withdrawal/ switch over can be sent to Chief Manager,** Establishment, H.O. directly or scanned copy may be sent to e-mail id – **cmest@unitedbank.co.in.**

All the heads of the branches /offices are advised to bring the contents of the circular to the notice /knowledge of all retired employees having accounts/transactions and/or drawing pension from their branches. Apart from this, a copy of the circular may be **displayed at a prominent place in the branches/offices of the bank.**

महाप्रबंधक (मानव संसाधन)
General Manager (HR)