



युनाइटेड बैंक ऑफ़ इंडिया

United Bank of India

प्र.का. : 11, हेमंत बसु सरणी, कोलकाता - 700 001

H.O. : 11, Hemanta Basu Sarani, Kolkata - 700 001

ई-परिपत्र /e-circular

कर्मचारी पेंशन Staff Pension	एसपी क्रम सं. SP's SI No:	7 7	ओ एंड एम सं . O&M No.	685/18-19 685/18-19
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Circular No. SP/TDS / 7 /OM- 685 /18-19

08-January-2019

ALL BRANCHES/OFFICES

Sub: Modification of Final Declaration Form of Investment for availing Income Tax Rebate by Staff Pensioners for the financial year 2018-19.

Reference: Circular No [SP/TDS/6/OM-665/18-19](#) dated 04-January -2019.

Last Date for Submission of the Actual Declaration Form 31.01.2019

The Bank has issued circular on the operational guidelines regarding submission of Actual and Final Declaration Form of Investment by the Staff Pensioners for the FY 2018-19 through circular No [SP/TDS/6/OM-665/18-19](#) dated 04-January -2019. The said circular contained the format for **declaration of actual investment for availing income tax rebate by the Staff Pensioners marked as Annexure-I.**

With effect from the assessment year 2019-20, a **new section 80TTB (Deduction in respect of interest of deposits in case of senior citizens)** has been introduced. Deduction under section 80TTB is available (from the Assessment Year 2019-20), if the following conditions are satisfied:

- The assessee is a senior citizen (i.e. resident individual who is at least 60 years of age at any time during the previous year).
- His income includes interest on deposits with the bank/co-operative bank/post office (it may be interest on fixed deposits, interest on savings accounts or any other interest).

If these conditions are satisfied, the assessee can claim deduction under section 80TTB which is equal to Rs.50,000/- or the amount of aforesaid interest, whichever is lower. Where the aforesaid income is derived from any deposit in an account held by, or on behalf of a firm, an association of persons or a body of individuals, no deduction shall be allowed in respect of such income in computing the total income of any partner of the firm or any member of the association or body.

The above mentioned new section **80TTB (Deduction in respect of interest of deposits in case of senior citizens)** is now inserted in the Final Declaration Form marked as **Annexure I** to the circular under the head of "A. DEDUCTION UNDER CHAPTER – VIA".

All concerned are advised to take note of the above mentioned changes and the Branches are advised to deliver and collect the revised declaration format only from the staff pensioners.

General Manager
(Human Resources)

Annexure-I

**ACTUAL DECLARATION OF INVESTMENT AND OTHER INFORMATION FOR AVAILAING INCOME TAX REBATE BY
STAFF PENSIONERS**

(To be submitted in Duplicate by 31st January 2019)

Name of the ex-employee of United Bank of India	
P.P.O No	
PAN	
Income tax rebate for the financial year	
Name of the branch & Account no. where pension is credited	
Mobile No.	
Total Income	Amount (Rs.)
i)Income from Other Sources (other than pension income)	
ii)Income from House Property (Income / Loss)	
Total	
A. DEDUCTION UNDER CHAPTER –VI A	Amount of deduction claimed (Rs.)
U/S 80D Medical Insurance	
U/S 80D Medical insurance for Senior Citizen	
NPS under Section 80CCD	
U/S 80DD maintenance of Handicap Dependent	
U/S 80DDB Medical treatment on specified disease for super senior citizen	
U/S 80DDB Medical treatment on specified disease for senior citizen	
U/S 80DDB Medical treatment on specified disease	
U/S 80E Higher education (interest on Education loan which has been served	
U/S 80U Self Handicap (severe disability and other disability	
U/S 80EE Interest on housing loan	
Donation U/S 80G – 100% scheme	
Donation U/S 80G – 50% scheme	
U/S 80TTA –Interest on deposit in Savings account(other than sr.citizen)	
U/S 80 TTB – Deduction for interest of deposits in case of senior citizen (subject to maximum limit of Rs.50,000/-)	
U/S 80CCC -- Investment in any approved Pension scheme	
B. INVESTMENT UNDER SEC 80C	
Children Education Tuition Fee	
Infrastructure Bonk (U/S 80CCF)	
Public Provident Fund (PPF)	
Mutual Fund approved under the Act	
National Savings Scheme (NSS)	
National Savings Certificate (NSC)	
FD under Tax Savings Scheme with Scheduled Bank (=>5 years)	
NSC interest reinvested	
Housing Loan principal repaid	
Life Insurance premium paid (premium< 20% of the policy amount	
ULIP investment approved for tax rebate	
Other deduction U/S 80C (to be specified)	

➤ **Enclosed proof of Investment as declared above.**

Date: _____ Signature of the Pensioner

For Branch use ((To be sent to the concerned R.O. latest by 5th February 2019)

Verified by: _____

Branch : _____

Date : _____

Signature with Seal of Branch Head / Verifying Official