



युनाइटेड बैंक ऑफ़ इंडिया

United Bank of India

प्र.का. : 11, हेमंत असु सरणी, कोलकाता - 700 001

H.O. : 11, Hemanta Basu Sarani, Kolkata - 700 001

ई-परिपत्र /e-circular

स्थापना विभाग Establishment Department	स्थापना क्रम सं. ESTT's SI No:	9 9	ओ एंड एम सं. O&M No.	445 /16-17 445 /16-17
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Circular No. ESTT/MEDINSRET./ 9 / OM-445 / 16-17

13-October-2016

सभी शाखाएं/कार्यालय

ALL BRANCHES/OFFICES

Re: Renewal of IBA Group Medical Insurance Policy for Retirees' for 2016-17.

Please refer to Circular No- ESTT/M INS (RT) /15/OM- 416/15-16 dated 14th October, 2015 regarding implementation of Medical Insurance Scheme to retired Employees. The IBA Group Medical Insurance Policies for Retirees' issued to members banks retirees as stated are expiring on 31.10.2016. The Policy is to be renewed by remitting the premium quoted by the Insurance Company for that purpose before expiry of the policy. The premium quoted for renewal of Group Health Insurance (Retiree) 2016-17 has two options as under;

Option –I: Normal Renewal on as is basis (Without Domiciliary cover)

Cadre	Sum Insured	Annual Premium	Service Tax @ 15%	Total Premium
Retired Officers	400000/-	13935/-	2090/-	Rs. 16025/-
Retired Award Staff	300000/-	10452/-	1568/-	Rs 12020/-

Option –II : With Domiciliary Expenses Benefit Option (59 diseases as per employees' Policy)

For Retired Officers –Domiciliary cover of Rs40,000/- within overall Sum Insured of Rs 4,00,000/-

For Retired Award Staff – Domiciliary Cover of Rs 30,000/- within overall Sum Insured of Rs 3,00,000/-

Cadre	Sum Insured	Annual Premium (Option –II)	Service Tax @ 15%	Total Premium
Retired Officers	400000/-	17400/-	2610/-	Rs. 20,010/-
Retired Award Staff	300000/-	13000/-	1950/-	Rs 14,950/-

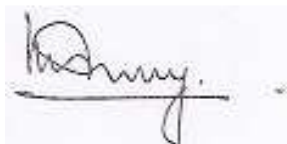
2. Since the related data of the retired employees who are already member of the Policy are available with us there is no need to submit the option for Normal **Renewal on as is basis (Without Domiciliary Cover) i.e. Option –I. The renewal premium shall be realized from the account in a phased manner from 27th October, 2016.** Accordingly all such retired employees' are requested to keep sufficient balance in their account during the period from 27th October to 28th October, 2016.

3. Retired employees, willing to avail the benefit of **Domiciliary expenses reimbursement** to the extent of 10% of overall Insured Limit (i.e. **Option –II**) are requested to submit the option / consent form as per format which must reach this Office **by 27th October, 2016.**

4. In case any retired employee, who are already member of the Policy is willing to withdraw his membership from the Scheme may withdraw by submitting a written request in this regard which must reach the department on or **before 25th October 2016.**

The request for withdrawal can be sent to Chief Manager, Establishment, H.O. directly or scanned copy may be sent to e mail id – cmest@unitedbank.co.in.

All the heads of the branches /offices are advised to bring the contents of the circular to the notice /knowledge of all retired employees having accounts/transactions and/or drawing pension from their branches. Apart from this a copy of the circular may be **displayed at a prominent place in the branches/offices of the bank.**



महाप्रबंधक (मानव संसाधन)
General Manager (HR)