



युनाइटेड बैंक ऑफ़ इंडिया

United Bank of India

प्र.का. : 11, हेमंत बसु सरणी, कोलकाता - 700 001

H.O. : 11, Hemanta Basu Sarani, Kolkata - 700 001

ई-परिपत्र /e-circular

स्थापना विभाग Establishment Department	स्थापना क्रम सं. ESTT's SI No:	8 8	ओ एंड एम सं . O&M No.	473 / 18-19 473 / 18-19
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Circular No. ESTT/INS-RETD/ 8 / OM-473 / 18-19

12-October-2018

सभी शाखाएं/कार्यालय

ALL BRANCHES/OFFICES

Re: Renewal of IBA Group Medical Insurance Policy for Retirees' for 2018-19.

Renewal of Insurance Cover w.e.f. 01.11.2018

Last date of deposit of Insurance Premium: 29.10.2018

Please refer to Circular No- [ESTT/INS-RETD/14/OM-429/17-18](#) dated 25th September, 2017 regarding renewal of Medical Insurance Scheme to retired employees. The IBA Group Medical Insurance Policies for Retirees has been renewed for the year 2016-17 & 2017-18 and the current policy is expiring on 31.10.2018. The policy is to be renewed by remitting the premium quoted by the selected Insurance Company, **United India Insurance Company Limited** by the IBA **before expiry of policy.**

IBA Vide their letter no. CIR/HR&IR/BRK/2018-19/6037 dated 9th October 2018 has sent communication that they have selected UIIC , Lowest bidder for providing Medical Insurance policy for the Retirees. On further persuasion and negotiations by IBA and on the suggestions made by UFBU, the lowest bidder UIIC gave option for sum insured i.e Rs 4 lakhs/ Rs 3 Lakhs for Officers and Rs 3 Lakhs/ Rs. 2 Lakhs in case of Award staff and has submitted revised premium for the policy year 2018-19 i.e. **from 01.11.2018 to 31.10.2019**. Accordingly, we furnish below the Revised Premium quoted by the Insurance Company UIIC with options in the table below:-

Option	Policy	Category	Premium Without GST	GST@18%	Gross Premium Payable per Family including GST
Option -I For Retired Officers Rs 4 Lakhs and for Retired Award staff Rs 3 Lakhs	Retirees With Domiciliary	Officer	69,808	12,565	82,373
		Award Staff	52,359	9425	61,784
	Retirees Without Domiciliary.	Officer	24,400	4392	28,792
		Award Staff	18301	3294	21,595
	Retirees Super Top Up with base policy of Rs 4 lac for officers and Rs 3 lac for Award staff	Officer	4279	770	5,049
		Award Staff	3947	710	4,657

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Option II	Sum insured For Retired Officer : Rs 3 Lakhs, Retired Award Staff : Rs 2 Lakhs	Retirees With Domiciliary	Officer	66,302	11,934	78,236
			Award Staff	48,853	8,794	57,647
		Retirees Without Domiciliary	Officer	23,513	4,232	27,745
			Award Staff	17,220	3,100	20,320

Option III	Super Top Up – Existing Sum insured of Rs 5 Lakhs for Retired Officers and Rs 4 Lakhs for Retired Award staff will continue with the Threshold limit of Rs 3 Lakhs and Rs 2 Lakhs respectively	Retirees Super Top Up with base policy of Rs 3 Lakhs for officers and 2 Lakhs for Award Staff	Officer	6,419	1,155	7,574
			Award Staff	5,921	1,066	6,986

Option iv (a)	Limit Of Domiciliary Rs 30,000 for Retired Officers and Rs 20,000 for Retired Award Staff	Retirees with Domiciliary (Sum Insured for Retired Officer Rs 4 Lakhs, Retired Award Staff Rs 3 Lakhs)	Officer	64,921	11,686	76,607
			Award Staff	48,694	8,765	57,459
Option iv (b)	Limit Of Domiciliary Rs 30,000 for Retired Officers and Rs 20,000 for Retired Award Staff	Retirees with Domiciliary (Sum Insured for Retired Officer Rs 3 Lakhs, and Retired Award Staff Rs 2 Lakhs	Officer	61,661	11,099	72,760
			Award Staff	45,433	8,178	53,611

Note : Room Rent applicable for all options (i),(ii),(iii) and (iv (a) & (b) is Rs 4,000 per day

The Brief Details of the IBA Medical Policy to be provided by UIIC is given below:-

1. Super Top-Up Policy without OPD cover is also available to all retirees for sum insured i.e Rs 4 lakhs/ Rs 3 Lakhs for Officers and Rs 3 Lakhs/ Rs. 2 Lakhs in case of Award staff. Respective Super Top Up is mentioned in the above table. **Only those Retirees who have opted for Base Policy are eligible for Super Top Up Policy. Super Top Up Policy is not mandatory along with Base Policy.**

2. For Retirees with Domiciliary (Sum Insured for Retired Officer Rs 4 Lakhs/ Rs 3 Lakhs, and Retired Award Staff Rs 3 Lakhs/ Rs 2 Lakhs) the following Limit of Domiciliary is available.
 - Limit of Domiciliary: Rs 30,000 for officers & Rs 20,000 for retired Award staff.

Since the Medical Insurance Policy for Retired Officers is optional, **all retirees who are agreeable to renew the policy with UIIC shall deposit the premium through challan enclosed as Annexure-I as per their chosen option in any United Bank of India Branches clearly mentioning the Name, SPF No. and other details in challan .**

Premium for Base policy and Super Top Up policy are to be made using separate challan. Depositing the premium will be considered as consent for Medical Insurance policy.

A copy of Challan may be retained by the Retiree for future reference.

Please note strictly that the last date for depositing Premium is 29.10.2018 and no premium will be accepted after 29.10.2018.

The Standard Operating Procedure / instructions to the branches for collection of the premium in the dedicated account COLL. OF MEDICLAIM INSURANCE PREMIUM (UBI) (Account No. 0098050000189) is furnished as Annexure-II

All the Heads of the branches /offices are advised to bring the contents of the circular to the notice /knowledge of all retired employees having accounts/transactions and/or drawing pension from their branches. Apart from this, a copy of the circular may be **displayed at a prominent place in the branches/offices of the bank.**



महाप्रबंधक (मानव संसाधन)
General Manager (HR)