

SOVEREIGN GOLD BOND Scheme 2018-19

Reserve Bank of India has notified the issuance of Sovereign Gold Bonds Scheme 2018-19 as under:

Sl. No.	Tranche	Date of Subscription	Date of Issuance of BOND
1	Series-II	October 15-19, 2018	October 23, 2018
2	Series-III	November 05-09, 2018	November 13, 2018
3	Series-IV	December 24-28, 2018	January 01, 2019
4	Series-V	January 14-18, 2019	January 22, 2019
5	Series-VI	February 04-08, 2019	February 12, 2019

- **The investors can apply at any of our Branches during normal banking hours during the subscription period.**
- **Investors can also apply online through internet banking. Link will be available during subscription period after log-in by the User in United Online Portal.**
- Any Resident of India, being an Individual, in his capacity as such individual, or on behalf of minor child, or jointly with any other individual, HUF, Trusts, Charitable Institutions, Universities is eligible to apply.
- Investment in Gold Bond shall be min. 1 gram of value of gold to max. 4kg to 20 kg of value of gold depending upon the category of investor per fiscal year.
- The issue price of the Sovereign Gold Bond for every series will be announced by RBI separately and will be customized in bank's system accordingly. For investors applying online and payment through digital mode will attract a discount of Rs.50/- per gram of gold.
- The Bond will earn interest @ 2.50% (fixed) p.a. and will be paid semi-annually.
- Facility of Nomination is available.
- The Bonds are Transferable / Tradable as per Notification by RBI.
- The Bonds can be used as collateral of loans.
- Interest on the Bonds shall be taxable as per the provisions of Income-tax Act, 1961. The capital gains tax arising on redemption of SGB to an individual has been exempted. The indexation benefits will be provided to long term capital gains arising to any person on transfer of bonds.
- **All our branches are enabled to sell Sovereign Gold Bonds.**