



युनाइटेड बैंक ऑफ इंडिया / United Bank of India

मुख्य कार्यालय: कोलकाता/ Head Office: Kolkata

### INTEREST RATE ON ADVANCES

#### PART A

**Credit Risk Premium under Risk Based Pricing for aggregate exposure Rs.1 crore and above.**

Rate of interest Chart on various categories of loans and advances linked with MCLR for different maturities w.e.f. 18.04.2019.

**Applicable MCLR for loan tenors w.e.f. 18.04.2019**

Sl.	Loan Tenor	Applicable MCLR Benchmark	Applicable MCLR
1.	Overnight- For one day	Overnight MCLR- i.e. MCLR-D	8.10%
2.	Upto 1 month	1 month MCLR –i.e MCLR-M	8.35%
3.	Above 1 month & upto 3 Months	3 months MCLR i.e MCLR-Q	8.50%
4.	Above 3 months & upto 6 Months	6 months MCLR i.e MCLR-H	8.60%
5.	Above 6 months & upto 1 Year	1 Year MCLR i.e MCLR-Y	8.80%
6.	Above 1 year	1 Year MCLR i.e MCLR-Y	8.80%

**1. For Term loan/ Cash Credit (Corporates, NBFCs, HFCs, MFIs) (Non-schematic and Non-Priority):**

**A. Aggregate limit Rs.1.00 crore & above and upto Rs.5.00 crore:**

Sl	Internal Rating	Rate of Interest (MCLR + Credit Risk Premium)
i	UBICR-0	MCLR + 0.50%
ii	UBICR-1	MCLR + 0.60%
iii	UBICR-2	MCLR + 1.50%
iv	UBICR-3	MCLR + 3.15%
v	UBICR-4	MCLR + 4.50%
vi	UBICR-5	MCLR + 5.50%

**Note: Business Strategy Premium (as applicable) to be included over and above the Credit Risk Premium to arrive at the effective ROI.**

**B. Aggregate limit above Rs.5.00 crore & upto Rs.50 crore:**

MCLR + Credit Risk Premium							
Internal Rating	External Rating						Unrated PSU, Central / State Govt Undertaking
	AAA	AA	A	BBB	BB & below	Unrated	
UBICR0	MCLR+ 0.50%	MCLR+ 0.55%	MCLR+ 1.40%	MCLR+ 2.25%	MCLR+ 3.10%	MCLR+ 2.70%	MCLR+ 0.55%
UBICR1	MCLR+ 0.55%	MCLR+ 0.60%	MCLR+ 1.45%	MCLR+ 2.30%	MCLR+ 3.15%	MCLR+ 2.75%	MCLR+ 0.60%
UBICR2	MCLR+ 0.75%	MCLR+ 1.10%	MCLR+ 1.50%	MCLR+ 2.50%	MCLR+ 3.30%	MCLR+ 2.90%	MCLR+ 1.10%
UBICR3	MCLR+ 1.20%	MCLR+ 1.85%	MCLR+ 2.50%	MCLR+ 3.15%	MCLR+ 3.60%	MCLR+ 3.40%	MCLR+ 1.85%
UBICR4	MCLR+ 1.30%	MCLR+ 2.10%	MCLR+ 2.90%	MCLR+ 3.70%	MCLR+ 4.50%	MCLR+ 4.10%	MCLR+ 2.10%
UBICR5	MCLR+ 1.60%	MCLR+ 2.40%	MCLR+ 3.20%	MCLR+ 4.00%	MCLR+ 4.70%	MCLR+ 5.50%	MCLR+ 2.40%

**Note: Business Strategy Premium (as applicable) to be included over and above the Credit Risk Premium to arrive at the effective ROI.**

**Implementation of the Matrix:**

Based on available latest and valid external rating and internal rating at the time of sanction / renewal, the credit risk premium over MCLR as indicated in the above table shall be made applicable by the sanctioning authority with Business Strategy Premium, applicable if any.

In the above matrix, internal rating grades are given on the left hand side of the table whereas external rating grades are given on the top of the table. To arrive at a ROI applicable to a borrower, value is to be selected where row and column meet as per internal and external credit rating of the borrower.

Advances where valid External Risk Rating is not available or external rating expired be treated as **Unrated** category.

Illustrative examples are as under:

Example 1: If a borrower is having internal credit risk rating of “UBICR3” and external rating of “BBB”, then the applicable ROI would be MCLR + 3.15% (credit risk premium) + Business Strategic Premium (as applicable).

Example 2: If a borrower is having internal credit risk rating of “UBICR1” and external rating of “A”, then the applicable ROI would be MCLR + 1.45% (credit risk premium) + Business Strategic Premium (as applicable).

Example 3: If a borrower is having internal credit risk rating of “UBICR2” and is not having valid external rating i.e. “Unrated”, then the applicable ROI would be MCLR + 2.90% (credit risk premium) + Business Strategic Premium (as applicable).

Example 4: If a borrower is a PSU, Central / State Govt Undertaking with internal credit risk rating of “UBICR4” and does not have a valid external rating i.e. Unrated, then the applicable ROI would be MCLR + 2.10% (credit risk premium) + Business Strategic Premium (as applicable).

**C. Aggregate limit above Rs.50.00 crore:**

<b>MCLR + Credit Risk Premium</b>							
	<b>External Rating</b>						
<b>Internal Rating</b>	<b>AAA</b>	<b>AA</b>	<b>A</b>	<b>BBB</b>	<b>BB &amp; below</b>	<b>Unrated</b>	<b>Unrated PSU, Central / State Govt Undertaking</b>
UBICR0	MCLR+ 0.25%	MCLR+ 0.35%	MCLR+ 0.80%	MCLR+ 0.90%	MCLR+ 1.70%	MCLR+ 1.30%	MCLR+ 0.35%
UBICR1	MCLR+ 0.35%	MCLR+ 0.40%	MCLR+ 0.90%	MCLR+ 1.00%	MCLR+ 1.80%	MCLR+ 2.45%	MCLR+ 0.40%
UBICR2	MCLR+ 0.40%	MCLR+ 0.50%	MCLR+ 1.00%	MCLR+ 1.10%	MCLR+ 1.90%	MCLR+ 2.75%	MCLR+ 0.50%
UBICR3	MCLR+ 0.70%	MCLR+ 0.80%	MCLR+ 1.10%	MCLR+ 1.15%	MCLR+ 2.00%	MCLR+ 3.40%	MCLR+ 0.80%
UBICR4	MCLR+ 1.20%	MCLR+ 1.50%	MCLR+ 1.70%	MCLR+ 2.25%	MCLR+ 3.00%	MCLR+ 4.10%	MCLR+ 1.50%
UBICR5	MCLR+ 1.50%	MCLR+ 1.80%	MCLR+ 2.60%	MCLR+ 3.50%	MCLR+ 4.30%	MCLR+ 5.00%	MCLR+ 1.80%

**Note: Business Strategy Premium (as applicable) to be included over and above the Credit Risk Premium to arrive at the effective ROI.**

**2. For MSME Advances (including Manufacturing & Services):**

**A. Aggregate limit Rs.1.00 crore & above and upto Rs.5.00 crore:**

<b>SI</b>	<b>Internal Rating</b>	<b>Rate of Interest (MCLR + Credit Risk Premium)</b>
i	UBICR-0	MCLR + 1.00%
ii	UBICR-1	MCLR + 1.50%
iii	UBICR-2	MCLR + 2.00%
iv	UBICR-3	MCLR + 2.50%
v	UBICR-4	MCLR + 3.00%
vi	UBICR-5	MCLR + 5.50%

**Note: Business Strategy Premium (as applicable) to be included over and above the Credit Risk Premium to arrive at the effective ROI.**

**B. Aggregate limit above Rs.5.00 crore:**

Internal Rating	MCLR + Credit Risk Premium					
	External Rating					
	AAA	AA	A	BBB	BB & below	Unrated
UBICR0	MCLR+ 1.00%	MCLR+ 1.25%	MCLR+ 1.85%	MCLR+ 2.30%	MCLR+ 2.80%	MCLR+ 2.55%
UBICR1	MCLR+ 1.25%	MCLR+ 1.50%	MCLR+ 1.90%	MCLR+ 2.35%	MCLR+ 2.85%	MCLR+ 2.60%
UBICR2	MCLR+ 1.60%	MCLR+ 1.75%	MCLR+ 2.00%	MCLR+ 2.40%	MCLR+ 2.90%	MCLR+ 2.70%
UBICR3	MCLR+ 1.80%	MCLR+ 2.00%	MCLR+ 2.20%	MCLR+ 2.50%	MCLR+ 2.95%	MCLR+ 2.75%
UBICR4	MCLR+ 2.00%	MCLR+ 2.10%	MCLR+ 2.35%	MCLR+ 2.60%	MCLR+ 3.00%	MCLR+ 2.80%
UBICR5	MCLR+ 2.25%	MCLR+ 2.90%	MCLR+ 3.30%	MCLR+ 4.00%	MCLR+ 4.75%	MCLR+ 5.50%

**Note: Business Strategy Premium (as applicable) to be included over and above the Credit Risk Premium to arrive at the effective ROI.**

For loan accounts with aggregate exposure Rs.1 crore and above, the additional discount/ reductions in rate of interest based on % of collateral security offered by the borrowing MSME units would as under:

Percentage collateral security offered	Discount / Reduction in RoI
75% and above up to 100%	0.25%
100% and above	0.50%

**3. All Agriculture Advances {except KCC (short term crop loans up to Rs.3.00 lacs where interest subvention is available from Govt. of India), Rice Mills, Agro Processing including Food Processing Units, Cold Storage, Tea Advances, Loan against Pledge of Warehouse Receipts under Tie Up arrangement}:**

**A. Aggregate limit Rs.1.00 crore & above and upto Rs.5.00 crore:**

SI	Internal Rating	Rate of Interest (MCLR + Credit Risk Premium)
i	UBICR-0	MCLR + 1.00%
ii	UBICR-1	MCLR + 1.25%
iii	UBICR-2	MCLR + 2.00%
iv	UBICR-3	MCLR + 2.25%
v	UBICR-4	MCLR + 4.50%
vi	UBICR-5	MCLR + 5.50%

**Note: Business Strategy Premium (as applicable) to be included over and above the Credit Risk Premium to arrive at the effective ROI.**

**B. Aggregate limit above Rs.5.00 crore:**

<b>MCLR + Credit Risk Premium</b>						
	<b>External Rating</b>					
<b>Internal Rating</b>	<b>AAA</b>	<b>AA</b>	<b>A</b>	<b>BBB</b>	<b>BB &amp; below</b>	<b>Unrated</b>
UBICR0	MCLR+ 1.00%	MCLR+ 1.15%	MCLR+ 1.90%	MCLR+ 2.00%	MCLR+ 2.80%	MCLR+ 2.40%
UBICR1	MCLR+ 1.15%	MCLR+ 1.25%	MCLR+ 1.95%	MCLR+ 2.10%	MCLR+ 2.85%	MCLR+ 2.50%
UBICR2	MCLR+ 1.25%	MCLR+ 1.45%	MCLR+ 2.00%	MCLR+ 2.15%	MCLR+ 2.90%	MCLR+ 2.60%
UBICR3	MCLR+ 1.50%	MCLR+ 1.60%	MCLR+ 2.20%	MCLR+ 2.25%	MCLR+ 3.15%	MCLR+ 2.70%
UBICR4	MCLR+ 1.70%	MCLR+ 2.40%	MCLR+ 3.10%	MCLR+ 3.80%	MCLR+ 4.50%	MCLR+ 4.15%
UBICR5	MCLR+ 1.80%	MCLR+ 2.50%	MCLR+ 3.25%	MCLR+ 4.00%	MCLR+ 4.75%	MCLR+ 5.50%

**Note: Business Strategy Premium (as applicable) to be included over and above the Credit Risk Premium to arrive at the effective ROI.**

**PART B**

**Rate of interest Chart on various categories of loans and advances linked with MCLR for different maturities w.e.f. 18.04.2019.**

**Applicable MCLR for loan tenors w.e.f. 18.04.2019**

Sl.	Loan Tenor	Applicable MCLR Benchmark	Applicable MCLR
1.	Overnight- For one day	Overnight MCLR- i.e. MCLR-D	8.10%
2.	Upto 1 month	1 month MCLR –i.e MCLR-M	8.35%
3.	Above 1 month & upto 3 Months	3 months MCLR i.e MCLR-Q	8.50%
4.	Above 3 months & upto 6 Months	6 months MCLR i.e MCLR-H	8.60%
5.	Above 6 months & upto 1 Year	1 Year MCLR i.e MCLR-Y	8.80%
6.	Above 1 year	1 Year MCLR i.e MCLR-Y	8.80%

Sl	Category of Advance	Rate of Interest (linked with MCLR-Y) MCLR-Y=8.80% w.e.f. 18.04.2019 (For advances with tenor less than one year, the applicable MCLR rates as mentioned above are to be applied)
<b>Applicable Rate of Interest is subject to changes in the MCLR.</b>		
<b>1</b>	<b>For Term loan/ Cash Credit (Non-schematic and Non-Priority)</b>	
a	Limit up to Rs. 25000/-	MCLR-Y+3.30% i.e. 12.10%
b	Limit over Rs.25,000/- and upto Rs.2.00 lacs	MCLR-Y+3.55% i.e. 12.35%
c	Limit over Rs.2.00 lacs and upto Rs.5.00 lacs	MCLR-Y+4.80% i.e. 13.60%
<b>d</b>	<b>Aggregate limit over Rs. 5.00 lacs to below Rs.1.00 crore</b>	
i	UBICR-0	MCLR-Y+3.05% i.e. 11.85%
ii	UBICR-1	MCLR-Y+3.55% i.e. 12.35%
iii	UBICR-2	MCLR-Y+4.05% i.e. 12.85%
iv	UBICR-3	MCLR-Y+4.55% i.e. 13.35%
v	UBICR-4	MCLR-Y+4.80% i.e. 13.60%
vi	UBICR-5	MCLR-Y+5.05% i.e. 13.85%
<b>2</b>	<b>Interest rate applicable irrespective of limit for advance against Shares/ Debentures (demat form)</b>	
a	To individuals	MCLR-Y+5.30% i.e. 14.10%
b	To share brokers	MCLR-Y+6.05% i.e. 14.85%
<b>3</b>	<b>Advance by way of Inland Bill Discounting, not backed by LC</b>	
a	For Limits upto Rs.25,000/-	MCLR-Y+3.30% i.e. 12.10%
b	For Limits over Rs.25,000/- and upto Rs.2.00 lacs	MCLR-Y+3.55% i.e. 12.35%
c	For Limit over Rs.2.00 lacs and upto Rs.5.00 lacs	MCLR-Y+4.05% i.e. 12.85%
d	For Limit over Rs.5.00 lacs and below Rs.1 crore	As per credit rating (Refer to 1.d)

<b>4</b>	<b>Advances by way of Inland Bill Discounting backed by LC of Prime Bank. (LC Backed Tenor Linked Bill Discounting Scheme)</b>							
a	Usance period upto 90 days	MCLR-H i.e. 8.60%						
b	Usance period above 90 days to 180 days	MCLR-Y i.e. 8.80%						
<b>5</b>	<b>Advance to MSME Loans</b>							
a	Limit upto Rs.10.00 lacs	MCLR-Y+2.00% i.e. 10.80%						
<b>b</b>	<b>Limits above Rs.10.00 lacs and below Rs.1.00 crore as per rating</b>							
i	UBICR0	MCLR-Y+1.25% i.e. 10.05%						
ii	UBICR1	MCLR-Y+1.50% i.e. 10.30%						
iii	UBICR2	MCLR-Y+2.00% i.e. 10.80%						
iv	UBICR3	MCLR-Y+2.75% i.e. 11.55%						
v	UBICR4	MCLR-Y+3.25% i.e. 12.05%						
vi	UBICR5	MCLR-Y+4.25% i.e. 13.05%						
	As per RBI guidelines no collateral should be insisted upon for MSE loan upto Rs.10 lacs. Accordingly, no concessional rate is applicable for MSE loans upto Rs.10 lacs. However, for loan accounts above Rs.10lacs and below Rs.1 crore, the additional discount/ reductions in rate of interest based on % of collateral security offered by the borrowing MSME units would as under:							
	<table border="1"> <thead> <tr> <th>Percentage collateral security offered</th> <th>Discount / Reduction in RoI</th> </tr> </thead> <tbody> <tr> <td>75% and above up to 100%</td> <td>0.25%</td> </tr> <tr> <td>100% and above</td> <td>0.50%</td> </tr> </tbody> </table>		Percentage collateral security offered	Discount / Reduction in RoI	75% and above up to 100%	0.25%	100% and above	0.50%
Percentage collateral security offered	Discount / Reduction in RoI							
75% and above up to 100%	0.25%							
100% and above	0.50%							

<b>SI</b>	<b>Category of Advance</b>	<b>Rate of Interest (linked with MCLR-Y) MCLR-Y=8.80% w.e.f. 18.04.2019</b>
<b>6</b>	<b>Loans Stand-Up India Scheme for financing SC/ST and/or Women Entrepreneurs</b>	
a	Limit upto Rs.10.00 lacs	MCLR-Y+2.00% i.e. 10.80%
b	Limit above Rs.10.00 lacs	MCLR-Y+2.75% i.e. 11.55% linked to UBICR3 considering applicable credit risk rating at entry level rating.
<b>7</b>	<b>All Agriculture Advances except Kishan Credit Card (short term crop loans up to Rs.3.00 lakh where interest subvention is available from Govt. of India), Rice Mills, Agro Processing including Food Processing Units &amp; Loan against Pledge of Warehouse Receipts under Tie Up arrangement.</b>	
a	Limit upto Rs.50,000/-	MCLR-Y+ 1.00% i.e. 9.80%
b	Limit >Rs.50,000/- and upto Rs.2.00 lacs	MCLR-Y+ 1.00% i.e. 9.80%
c	Limit > Rs.2.00 lacs and upto Rs.5.00 lacs	MCLR-Y+1.75% i.e. 10.55%
d	Limit> Rs.5.00 lacs and upto Rs.10.00 lacs	MCLR-Y+2.25% i.e. 11.05%
e	Limit > Rs.10.00 lacs and upto Rs.25.00 lacs	MCLR-Y+2.25% i.e. 11.05%
f	Limit >Rs.25.00 lacs and below Rs.1.00 crore	As per Credit Rating mentioned in Para 7.2. below
7.1	<b>For United Swarna Krishi Yojana</b>	The rate of interest is 7% p.a. for loan up to Rs.3 lac per borrower up to due date of repayment of the crop financed. The quantum of crop loan should be decided based on the Scale of Finance and Area of cultivation subject to valuation of gold.

7.2	<b>For Agriculture advances having limits over Rs.25.00 lacs and below Rs.1.00 crore, applicable rate of interest as per Credit Risk Rating is as follows :</b>	
a	UBICR-0	MCLR-Y+1.25% i.e. 10.05%
b	UBICR-1	MCLR-Y+1.75% i.e. 10.55%
c	UBICR-2	MCLR-Y+2.00% i.e. 10.80%
d	UBICR-3	MCLR-Y+2.25% i.e. 11.05%
e	UBICR-4	MCLR-Y+5.05% i.e. 13.85%
f	UBICR-5	MCLR-Y+6.05% i.e. 14.85%

**Note:**

1.	Bank will charge interest on all direct agricultural advances on half-yearly basis. However, interest on current dues, i.e. Crop Loans & Installments not falling due in respect of Term Loans should not be compounded.
2.	When Crop Loan or installment under Term Loan becomes overdue, outstanding interest to be added to the principal and interest would be compounded. However, total interest debited to an account should not exceed the principal amount in respect of Short Term Agricultural Advances to Small & Marginal Farmers.
3.	In case of financing to SHGs the Rate of Interest will be determined based on the quantum of loan to be availed by the individual members of the group.
4.	In case of advance to SKUS/ PACS/ FSCS, the rate of interest should be 2.0% less than that of the applicable rate to ultimate borrower.
5.	In case of Short Term Production Credit upto Rs.3.00 lacs, the applicable Rate of Interest shall be 7% payable as per norms on due date. Branches will prepare half-yearly statement of actual disbursement/ drawal of Crop Loan and calculate Interest Subvention @ 2.00% p.a. and submit to respective Regional Offices as per extant H.O. Circular. Concession in Rate of Interest by 3.00% for timely repayment of Bank dues in terms of Government directives will also continue. However, if the loan is not repaid within the due date (overdue accounts with limit up to Rs.3.00 lacs), normal rate of interest (MCLR linked loan quantum wise rate for agricultural advances after due date till recovery (as per Para-7 above) will be applicable.

SI	Category of Advance	Rate of Interest (linked with MCLR-Y) MCLR-Y=8.80% w.e.f. 18.04.2019
<b>8</b>	<b>Special Rates of Interest for Bank's own scheme under Priority Sector</b>	
<b>a</b>	Rice Mill & Other Agro Processing Units with Credit Risk Rating upto UBICR-2	i) Up to 25% collateral - MCLR -Y+ 0.75% i.e. 9.55% p.a. ii) More than 25% collateral – MCLR-Y+ 0.65% i.e. 9.45% p.a.
	Rice Mill & Other Agro Processing Units with Credit Risk Rating UBICR - 3	i) Up to 25% collateral - MCLR -Y+ 1.35% i.e. 10.15% p.a. ii) More than 25% collateral – MCLR-Y+ 1.25% i.e. 10.05% p.a.
	Rice Mill & Other Agro Processing Units with Credit Risk Rating UBICR - 4	MCLR-Y+2.90% i.e.11.70% p.a.
	Rice Mill & Other Agro Processing Units with Credit Risk Rating UBICR - 5	MCLR-Y+2.90% i.e.11.70% p.a.
<b>b</b>	<b>Tea Advance including bought leaf segment (other than Small Tea Grower Segment)*</b>	
	UBICR0/1 and/or AAA/AA/A rated	MCLR-Y+0.40% i.e. 9.20%
	Account with credit risk rating of UBICR2	MCLR-Y+0.65% i.e. 9.45%
	Account with credit risk rating of UBICR3	MCLR-Y+1.40% i.e. 10.20%
	Account with credit risk rating inferior of UBICR3	MCLR-Y+1.90% i.e. 10.70%
	<b>*In case of mismatch in internal &amp; external rating, ROI will be charged based on Internal Rating.</b>	



<b>c Financing Small Tea Growers by the Bank</b>		
(i)	Loan limit up to Rs.3.00 lac	Rate of Interest should be fixed at 7% p.a. till due date and if remains unpaid after due date, regular interest based on size of limit would be applicable (as mentioned in Para-7 above)
(ii)	Loan limit above Rs.3.00 lac	Regular interest based on size of limit would be applicable (as mentioned in Para-7 above)
	<ul style="list-style-type: none"> <li>• If Collateral Security offered is more than 50% of the loan limit, a discount / reduction of 0.25% will be allowed in Rate of Interest for limit above Rs.10.00 lakh.</li> <li>• Small Tea Growers not covered under Tripartite Agreement will have to bear additional 0.10% interest over and above the normal rate of interest as applicable for KCC for loan limit above Rs.3.00 lakh.</li> <li>• 2% interest subvention and 3% incentive subvention as per KCC scheme would also be available under the scheme.</li> </ul>	

<b>d Cold Storage - Rate of Interest Applicable for units irrespective of location</b>		
i	UBICR 0	MCLR-Y+1.05% i.e. 9.85%
ii	UBICR 1	MCLR-Y+1.05% i.e. 9.85%
lii	UBICR 2	MCLR-Y+1.55% i.e.10.35%
iv	UBICR 3	MCLR-Y+1.55% i.e.10.35%
v	UBICR 4	MCLR-Y+ 2.05% i.e.10.85%
vi	UBICR 5	MCLR-Y+2.55% i.e.11.35%
<b>9</b>	<b>United Siksha Yojana for SC/ST community</b>	
i	Limit upto Rs.4.00 lacs	MCLR-Y+2.05% i.e.10.85%
ii	Limit above Rs.4.00 lacs	MCLR-Y+2.80% i.e.11.60%
iii	United New Life Yojana for SC/ST community	MCLR-Y+3.80% i.e.12.60%
iv	United LPG connection for SC/ST community	MCLR-Y+0.30% i.e. 9.10%
<b>10</b>	<b>United Land Purchase Scheme for SC/ST community</b>	
i	Limit upto Rs.50,000/-	MCLR-Y+0.30% i.e. 9.10%
ii	Limit > Rs.50,000/- upto Rs.2.00 lacs	MCLR-Y+1.30% i.e. 10.10%
<b>11</b>	<b>United E- Rickshaws</b>	
		MCLR-Y+2.00% i.e. 10.80%

<b>United Retail Credit Schemes:</b>		
<b>10</b>	<b>United Housing Loan Scheme (irrespective of amount and repayment period)</b>	
10.1	United Housing Loan Scheme (Floating rate)	MCLR-H i.e. 8.60%. (Interest rate on housing loans linked with MCLR-H will be reset on half yearly basis)
10.2	United Home Advantage Scheme- OD	MCLR-H i.e. 8.60%.
10.3	United Housing Loan Scheme for Pensioners (Floating rate)	MCLR-H i.e. 8.60%. (Interest rate on housing loans linked with MCLR-H will be reset on half yearly basis). Maximum repayment period of 10 years.
10.4	Housing Loan for 3 <sup>rd</sup> Housing Unit	MCLR-H+0.50% i.e. 9.10%. HO circular no.RBD / UHL / 5 / OM-86 / 15-16 dated 27.05.2015 to be referred in this regard.

10.5	United Affordable Housing Loan including Rural Housing Interest Subsidy Scheme (RHISS)	MCLR-H i.e. 8.60%. (Interest rate on housing loans linked with MCLR-H will be reset on half yearly basis)
10.6	United Platinum Housing Loan Scheme exclusively for the employees of state / central government / statutory regulatory bodies / PSUs.	MCLR – Q i.e. 8.50% p.a.
<b>11</b>	<b>United Savings Overdraft (Floating rate)</b>	
a	Against NSC/KVP/LIP	MCLR-Y+1.80% i.e. 10.60%
b	Against Term Deposit	1.00% higher than the rate of interest paid on Term Deposit of the customer. In case there is more than one deposit in the name of the depositor(s) with varied rate of interest, 1.00% higher on the weighted average of rate of interest paid on deposits should be taken for calculating interest rate on overdraft.

SI	Category of Advance	Rate of Interest (linked with MCLR-Y) MCLR-Y=8.80% w.e.f. 18.04.2019
<b>12</b>	<b>United Car Loan (Floating rate) (for salaried, P&amp; SE &amp; Business people) including Car loans for Pensioners</b>	
a	New Car	MCLR-Y+0.30% i.e. 9.10% For Women: MCLR-Y+0.25% i.e. 9.05%
b	Old Car	MCLR-Y+1.05% i.e. 9.85%
	<b>Concession:</b> Collateral of 50% of loan value will entail 0.25% concession in interest rate from card rate. Collateral must be in the form of liquid or other tangible security.	
<b>13</b>	<b>United Combo Loan Scheme (Housing Loan + Car Loan)</b>	
	United Combo Loan Scheme (Housing Loan + Car Loan)	Concession of 0.25% in Interest Rate from Card Rate in Car Loan Product However, at any point of Time, RoI should not go below prevailing MCLR-Y. The RoI for Housing Loan Product will continue as usual.
<b>14</b>	<b>United Two Wheeler Loan Scheme</b>	
a	Repayment period within 36 months	MCLR-Y + 1.40% i.e. 10.20%
b	Repayment period more than 36 months	MCLR-Y + 1.90% i.e. 10.70%
	<b>Concession:</b> ✓ 0.25 % Concession in interest rate will be allowed for Women Bank Mitras. ✓ 0.25 % concession in interest rate will be allowed when 50% loan amount will be covered by Bank's own Deposit, NSC,KVP and Surrender value of LIP of LICl.	
<b>15</b>	<b>United Cash Rental Scheme (Floating Rate)</b>	
a	Landlords of Bank Premises	MCLR-Y+1.55% i.e. 10.35%
<b>16</b>	<b>United Mortgage Loan Scheme</b>	
<b>16.1</b>	<b>United Mortgage Loan (Old Scheme) (Floating Rate)</b>	
a	Term Loan	MCLR-Y+5.05% i.e. 13.85%
b	Overdraft	MCLR-Y+5.55% i.e. 14.35%

<b>16.2</b>	<b>United Mortgage Loan (New Scheme) (Floating Rate)</b>					
a	Term Loan	MCLR-Y+1.90% i.e. 10.70%				
b	Overdraft	MCLR-Y+2.15% i.e. 10.95%				
<b>17</b>	<b>United Trade Credit Scheme (Floating Rate)</b>					
	United Trade Credit Scheme	MCLR-Y+4.55% i.e. 13.35%				
	<p>i) A concession of 0.25% in interest rate may be allowed for providing every 25% (of the limit) of liquid security.</p> <p>ii) On satisfactory conduct of the account, one time incentive by way of reduction in rate of interest to the extent of 0.25% p.a. shall be allowed at the beginning of 3rd year of operation, at the discretion of the sanctioning authority. Concession will continue till the conduct of the a/c remains satisfactory and score result is 50 marks or above in credit rating.</p>					
<b>18</b>	<b>United Demand Loan Scheme</b>					
<b>18.1</b>	<b>Loan against NSC/KVP/LIP etc (Floating Rate)</b>					
a	Term Loan	MCLR-Y+1.80% i.e 10.60%				
b	Overdraft	MCLR-Y+1.80% i.e 10.60%				
<b>18.2</b>	<b>For Loans against Bank's own Term Deposit</b>					
a	For Loans/OD facility to deposit holder(s)	1.00% above the rate of interest on deposit. If there is more than one deposits in the name of the depositor(s) with varied rate of interest, the rate of interest to be 1.00% higher on the weighted average of rate of interest paid on deposits.				
b	For Loans/OD facility against third party deposits with our bank.	<table border="1"> <tr> <td><b>Against Single Deposit / More than one deposits with same rate of interest.</b></td> <td><b>Against more than one deposits with varied rate of interest.</b></td> </tr> <tr> <td>2.00% above the rate of interest on deposit(s) without any linkage to MCLR.</td> <td>2.00% above the weighted average of the rate of interests paid on deposits without any linkage to MCLR.</td> </tr> </table> <p><b>Note:</b> Employees of our Bank are to be treated at par with General Customer.</p>	<b>Against Single Deposit / More than one deposits with same rate of interest.</b>	<b>Against more than one deposits with varied rate of interest.</b>	2.00% above the rate of interest on deposit(s) without any linkage to MCLR.	2.00% above the weighted average of the rate of interests paid on deposits without any linkage to MCLR.
<b>Against Single Deposit / More than one deposits with same rate of interest.</b>	<b>Against more than one deposits with varied rate of interest.</b>					
2.00% above the rate of interest on deposit(s) without any linkage to MCLR.	2.00% above the weighted average of the rate of interests paid on deposits without any linkage to MCLR.					
<b>19</b>	<b>United Salary Payment Scheme (Floating)</b>					
i.	Full Check off	MCLR-Y+3.00% i.e. 11.80% p.a.				
ii.	Partial Check off	MCLR-Y+3.50% i.e. 12.30% p.a.				
iii.	No Check off	MCLR-Y+4.00% i.e. 12.80% p.a.				
iv.	Personal Demand Loan for Banks own Employees	Base Rate. i.e. 9.65% p.a. at present.				
v.	<b>United Personal Loan for Pensioner</b>	MCLR-Y+4.65% i.e. 13.45% p.a.				
<b>20</b>	<b>United Educational Loan (Floating Rate)</b>					
i.	Upto Rs.7.50 lac	MCLR-Y+2.20% i.e. 11.00%				
ii.	Above Rs.7.50 lac	MCLR-Y+2.15% i.e. 10.95%				

A	For Girl students: 0.50% concession from card rate.
B	Concession: 1.00% interest concession is allowed during moratorium period only if the interest is serviced monthly & regularly during the moratorium period. However, where interest subsidy is claimed from Govt. of India by the borrowers, the question of servicing of interest does not arise. The amount deposited, if any, during the moratorium period, should be treated as repayment of loan and hence no further concession of 1.00% will be allowed.

<b>21</b>	<b>United Superb Education Loan (Floating Rate)</b>	
	<b>Category of Students</b>	<b>Interest</b>
i.	For Students in List A institutes	MCLR-Y + 0.05% i.e. 8.85% for both Male and Female Students
ii.	For Students in List B Institutes	<u>For Male Students:</u> MCLR-Y + 0.55% i.e. 9.35%. <u>For Girl Students:</u> 0.25% concession from card rate.

No concession in interest will be given, even if interest is serviced during the moratorium period.

22	<b>United Smart Loan Scheme (Floating Rate)</b>	MCLR-Y+2.80% i.e. 11.60%
23	<b>United Reverse Mortgage Loan (Floating)</b>	MCLR-Y+2.80% i.e. 11.60%
24	<b>United Salary Payment Scheme (OD) / Personal Loan (Floating Rate)</b>	MCLR-Y+4.40% i.e. 13.20%
<b>25</b>	<b>United Gold loan (Floating rate)</b>	
	For Term Loan and OD (For 12 months)	MCLR-Y+1.05% i.e 9.85%

***(Interest rates are Floating Rates unless otherwise approved under Tie- Up arrangement)***

**All Festive Offer Scheme- To be referred to circulars issued by Retail Banking department from time to time.**

<b>26</b>	<b>Scheme for financing weaker section of the society</b>	
	<b>United Awas Yojana for SC/ST community</b>	0.50% less in every stage which is applicable for general borrowers under UHL depending upon loan limit, repayment period, & fixed/ floating rate.
<b>27</b>	Financing Vendors for installation of ATMS / Cash Dispensers under "Installation, own & operate model".	MCLR-Y+4.55% i.e 13.35%

<b>28</b>	<b>Export Credit</b>		
	<b>Category of Export credit</b>	<b>Rate of Interest</b>	<b>Rate of Interest on export of Gems, Jewellery &amp; Diamonds</b>
<b>28.1</b>	<b>Pre-Shipment</b>		
i.	Upto 270 days	MCLR-Y+0.30 i.e 9.10%	MCLR-Y+1.30 i.e 10.10%
ii.	Beyond 270 days	MCLR-Y+0.55 i.e 9.35%	MCLR-Y+1.55 i.e 10.35%
<b>28.2</b>	<b>Post-Shipment</b>		
i.	Demand Bill for transit period & usance bill up to 180 days	MCLR-H+0.30 i.e 8.90%	MCLR-H+1.30 i.e 9.90%
ii.	Usance Bill beyond 180 days and up to 365 days	MCLR-Y+0.55 i.e 9.35%	MCLR-Y+1.55 i.e 10.35%
iii.	Export credit not otherwise specified	MCLR-Y+6.05 i.e 14.85%	MCLR-Y+7.05 i.e 15.85%

Exporters under Gold Card will be allowed concession of 0.25% in interest.

Interest on export credit in foreign currency is based on availability of fund/resources and market rates. Sanctioning authority for arrangement of fund and for fixation of rate of interest will refer each individual proposal to International Banking Division (IBD) and Credit Department.

29	DRI Advance	4%
30	Ad-hoc / temporary facilities	2% over & above normal rate of interest subject to a ceiling of MCLR-Y+6%. In case of MSME, rate of Interest will be 1% more than the applicable rate.
31	Loan against pledge of warehouse receipts under tie up arrangement with the Collateral Managers	For all loans - at MCLR-Y+0.45% i.e. 9.25% p.a across the board.

**Note : As per manual risk rating system, best rating for accounts having limit above Rs.5.00 lacs to below Rs.1.00 crore is UBICR-2 (Score 80% & above) accordingly for such accounts rate of interest related to UBICR-0 and UBICR-1 will not be applicable.**

**32. The concessional interest rate applicable to potentially viable sick MSE unit for debt restructuring:**

Relief measures	Rate of interest
Funding of interest to be converted into FITL	Nil
Conversion of irregular portion of cash credit account into WCTL	1.5% below applicable rate for MSE category
Working capital including additional working capital	1.5% below the applicable rate for MSE
Existing Term Loan	3% and 2% below the applicable rate for Micro and Small units respectively.
Fresh Rehabilitation Term Loan	1.5% below the applicable rate for MSE
Contingency Loan, Loans & Advances for payment of VRS, Statutory Dues, etc	1.5% below the applicable rate for MSE
There must be recompense clause in the restructuring package	
A MSE unit is considered as sick when any of the borrowal account of the enterprise remains NPA for three months or more or there is erosion in net worth due to accumulated cash losses to the extent of 50% of its net worth during previous accounting year.	

33	The concessional interest rate applicable for Medium enterprise under restructuring package Funded Interest Term Loan (FITL), Working Capital Term Loan (WCTL), Working Capital and Existing Term Loan (vide HO circular no: MSME/RESTRUCT/19/ OM-716/18-19 dated 18.01.2019.	1.5% below the applicable rate for Medium Enterprises, not below the MCLR-Y.
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**34. Interest Rate for Rehabilitation Package of Non-MSE Sick/Weak Units:**

1	a) Where packages are sanctioned and already implemented	The existing rate as per package may continue.
	b) Where packages are sanctioned but yet to be implemented	The Existing rate as per sanction package may continue.

	c) Where packages are finalized but yet to be sanctioned	For 1(c) and 2(a) & 2(b) following interest rates will be applicable
2	a) Where packages are prepared but yet to be finalized	
	b) Where packages are yet to be prepared.	

<b>For sick/ weak medium enterprises :</b>	
<b>CC/TL/WCTL/Contingency Loan</b>	2.0% below the normal applicable rate w.r.t MCLR-Y or any higher rate as per viability study/ package.
<b>FITL</b>	Not below 0.50% of above rate

<b>For sick/ weak others:</b>	
<b>CC/TL/WCTL/Contingency Loan</b>	Not below 1.75% below normal applicable rate w.r.t MCLR-Y or any higher rate as per viability study/ package.
<b>FITL</b>	Not below 0.50% of above rate

### 35. Penal Charges

- Branches are advised to recover the applicable penal charges as defined in the lending policy of the Bank. It is emphasized that levying penal charges is not to be treated as a routine source of revenue, but a tool for encouraging lending discipline by the borrower.
- Penal charge over and above the normal interest will be levied @ 1% p.a at monthly rest (per default) for the period of default, subject to a cumulative maximum of 3% p.a. at monthly rest in the following cases and/or as per terms of sanction:
  - Default in repayment of loan installments and/or servicing of interest.
  - Overdrawing/excess drawing in CC/OD account beyond the drawing power, or sanctioned limit including ad-hoc/ temporary sanction, whichever is lower.
  - Non-perfection of security as per stipulated terms within stipulated time frame
  - Non-submission of Stock/ Book-debt Statements, within the stipulated time period.
  - Non-submission of QIS/MSOD Statements, wherever applicable, within the stipulated time period.
  - Non-submission of audited Balance Sheet & P/L accounts within 6 months from the date of Balance Sheet.
  - Non-compliance to any financial covenant, if specifically mentioned in terms of sanction that such non-compliance would attract penal charges.
- No penal charges should be levied for loans up to Rs.25,000/-.
- In case of loan against Gold Ornaments / Jewelleries and Gold coins specially minted & sold by Banks, penal charge would be MCLR+400 bps on irregular amount for the period of irregularity.

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