



युनाइटेड बैंक ऑफ इंडिया / United Bank of India

मुख्य कार्यालय: कोलकाता / Head Office: Kolkata

Rate of interest Chart on various categories of loans and advances linked with MCLR
MCLR internal benchmark rate for different maturities w.e.f. 06.01.2017.

Sl.	Applicable MCLR Benchmark	Applicable MCLR
1.	MCLR-D (Overnight MCLR)	8.30%
2.	MCLR-M (1 month MCLR)	8.35%
3.	MCLR-Q (3 months MCLR)	8.45%
4.	MCLR-H (6 months MCLR)	8.65%
5.	MCLR-Y (1 Year MCLR)	8.80%
6.	MCLR-Y Above 1 Year	8.80%

Sl	Category of Advance	Rate of Interest (linked with MCLR-Y) MCLR-Y=8.80% w.e.f. 06.01.2017
	Applicable Rate of Interest is subject to changes in the MCLR.	
1	For Term loan/ Cash Credit (Non-schematic and Non-Priority)	
a	Limit up to Rs. 25000/-	MCLR-Y+3.30% i.e. 12.10%
b	Limit over Rs.25,000/- and upto Rs.2.00 lacs	MCLR-Y+3.55% i.e. 12.35%
c	Limit over Rs.2.00 lacs and upto Rs.5.00 lacs	MCLR-Y+4.80% i.e. 13.60%
d	Aggregate limit over Rs. 5.00 lacs to Rs. 25.00 crore	
i	UBICR-0	MCLR-Y+3.05% i.e. 11.85%
ii	UBICR-1	MCLR-Y+3.55% i.e. 12.35%
iii	UBICR-2	MCLR-Y+4.05% i.e. 12.85%
iv	UBICR-3	MCLR-Y+4.55% i.e. 13.35%
v	UBICR-4	MCLR-Y+4.80% i.e. 13.60%
vi	UBICR-5	MCLR-Y+5.05% i.e. 13.85%
e	Aggregate limit over Rs.25.00 crore	
i	UBICR-0	MCLR-Y+2.80% i.e. 11.60%
ii	UBICR-1	MCLR-Y+3.30% i.e. 12.10%
iii	UBICR-2	MCLR-Y+4.05% i.e. 12.85%
iv	UBICR-3	MCLR-Y+4.55% i.e. 13.35%
v	UBICR-4	MCLR-Y+4.80% i.e. 13.60%
vi	UBICR-5	MCLR-Y+5.05% i.e. 13.85%
2	Interest rate applicable irrespective of limit for advance against Shares/ Debentures (demat form)	
a	To individuals	MCLR-Y+5.30% i.e. 14.10%
b	To share brokers	MCLR-Y+6.05% i.e. 14.85%

3	Advance by way of Inland Bill Discounting, not backed by LC							
a	For Limits upto Rs.25,000/-	MCLR-Y+3.30% i.e. 12.10%						
b	For Limits over Rs.25,000/- and upto Rs.2.00 lacs	MCLR-Y+3.55% i.e. 12.35%						
c	For Limit over Rs.2.00 lacs and upto Rs.5.00 lacs	MCLR-Y+4.05% i.e. 12.85%						
d	For Limit over Rs.5.00 lacs	As per credit rating (Refer to 1(d) & 1(e))						
4	Advances by way of Inland Bill Discounting backed by LC of Prime Bank. (LC Backed Tenor Linked Bill Discounting Scheme)							
	Bills with tenor upto 180 days	MCLR-H +0.05 i.e. 8.70%						
5	Advance to MSME Loans							
a	Limit upto Rs.10.00 lacs	MCLR-Y+2.30% i.e. 11.10%						
b	Limits above Rs.10.00 lacs as per rating							
i	UBICR0	MCLR-Y+1.80% i.e. 10.60%						
ii	UBICR1	MCLR-Y+2.05% i.e. 10.85%						
iii	UBICR2	MCLR-Y+2.55% i.e. 11.35%						
iv	UBICR3	MCLR-Y+3.30% i.e. 12.10%						
v	UBICR4	MCLR-Y+3.80% i.e. 12.60%						
vi	UBICR5	MCLR-Y+4.80% i.e. 13.60%						
	As per RBI guidelines no collateral should be insisted upon for MSE loan upto Rs.10 lacs. Accordingly, no concessional rate is applicable for MSE loans upto Rs.10 lacs. However, for loan accounts above Rs.10lacs, the additional discount/ reductions in rate of interest based on % of collateral security offered by the borrowing MSME units would as under:							
	<table border="1"> <thead> <tr> <th>Percentage collateral security offered</th> <th>Discount / Reduction in RoI</th> </tr> </thead> <tbody> <tr> <td>75% and above up to 100%</td> <td>0.25%</td> </tr> <tr> <td>100% and above</td> <td>0.50%</td> </tr> </tbody> </table>		Percentage collateral security offered	Discount / Reduction in RoI	75% and above up to 100%	0.25%	100% and above	0.50%
Percentage collateral security offered	Discount / Reduction in RoI							
75% and above up to 100%	0.25%							
100% and above	0.50%							
6	Loans Stand-Up India Scheme for financing SC/ST and/or Women Entrepreneurs							
a	Limit upto Rs.10.00 lacs	MCLR-Y+2.30% i.e. 11.10%						
b	Limit above Rs.10.00 lacs	MCLR-Y+3.00% i.e. 11.80%						
7	Agriculture (Term Loan/ Cash Credit/ KCC/ Self Help Group (SHG)/ NGO/ Micro Credit/ United Krishi Sahayak Yojona/ United Swarna Krishi Yojona/ United Mahajan Mukti Yojona etc.)							
a	Limit upto Rs.50,000/-	MCLR-Y+ 0.30% i.e. 9.10%						
b	Limit >Rs.50,000/- and upto Rs.2.00 lacs	MCLR-Y+1.80% i.e. 10.60%						
c	Limit > Rs.2.00 lacs and upto Rs.5.00 lacs	MCLR-Y+2.80% i.e. 11.60%						
d	Limit> Rs.5.00 lacs and upto Rs.10.00 lacs	MCLR-Y+3.80% i.e. 12.60%						
e	Limit > Rs.10.00 lacs and upto Rs.25.00 lacs	MCLR-Y+4.55% i.e. 13.35%						
f	Limit > Rs.25.00 lacs and upto Rs. 10.00 crore	As per Credit Risk Rating as mentioned in Para 8.						

8	For Agriculture advances having limits over Rs.25.00 lacs, applicable rate of interest as per Credit Risk Rating is as follows :	
a	UBICR-0	MCLR-Y+2.05% i.e. 10.85%
b	UBICR-1	MCLR-Y+2.80% i.e. 11.60%
c	UBICR-2	MCLR-Y+3.80% i.e. 12.60%
d	UBICR-3	MCLR-Y+4.55% i.e. 13.35%
e	UBICR-4	MCLR-Y+5.05% i.e. 13.85%
f	UBICR-5	MCLR-Y+6.05% i.e. 14.85%

Note:

1. Bank will charge interest on all direct agricultural advances on half-yearly basis. However, interest on current dues, i.e. Crop Loans & Installments not falling due in respect of Term Loans should not be compounded.
2. When Crop Loan or installment under Term Loan becomes overdue, outstanding interest to be added to the principal and interest would be compounded. However, total interest debited to an account should not exceed the principal amount in respect of Short Term Agricultural Advances to Small & Marginal Farmers.
3. In case of financing to SHGs the Rate of Interest will be determined based on the quantum of loan to be availed by the individual members of the group.
4. In case of advance to SKUS/ PACS/ FSCS, the rate of interest should be 2.0% less than that of the applicable rate to ultimate borrower.
5. In case of Short Term Production Credit upto Rs.3.00 lacs, the applicable Rate of Interest shall be 7% payable as per norms on due date. Branches will prepare half-yearly statement of actual disbursement/drawal of Crop Loan and calculate Interest Subvention @ 2.00% p.a. and submit to respective Regional Offices as per extant H.O. Circular. Concession in Rate of Interest by 3.00% for timely repayment of Bank dues in terms of Government directives will also continue. However, if the loan is not repaid within the due date (overdue accounts with limit up to Rs.3.00 lacs), normal rate of interest (MCLR linked loan quantum wise rate for agricultural advances after due date till recovery (as per Para-6) will be applicable.

Sl	Category of Advance	Rate of Interest (linked with MCLR-Y) MCLR-Y=8.80% w.e.f. 06.01.2017
9	Special Rates of Interest for Bank's own scheme under Priority Sector	
a	Rice Mill with Credit Risk Rating upto UBICR-2	MCLR-Y+1.30% i.e.10.10%
	Rice Mill with Credit Risk Rating inferior to UBICR-2	MCLR-Y+2.90% i.e.11.70%
b	Tea Advance including bought leaf segment.	
	UBICR0/1 and/or AAA/AA/A rated	MCLR-Y+0.50% i.e. 9.30%
	Account with credit risk rating of UBICR2	MCLR-Y+0.75% i.e. 9.55%
	Account with credit risk rating of UBICR3	MCLR-Y+2.00% i.e. 10.80%
	Account with credit risk rating inferior of UBICR3	MCLR-Y+3.00% i.e. 11.80%

c	Cold Storage - Rate of Interest Applicable for units irrespective of location	
i	UBICR 0	MCLR-Y+1.05% i.e. 9.85%
ii	UBICR 1	MCLR-Y+1.05% i.e. 9.85%
lii	UBICR 2	MCLR-Y+1.55% i.e.10.35%
iv	UBICR 3	MCLR-Y+1.55% i.e.10.35%
v	UBICR 4	MCLR-Y+ 2.05% i.e.10.85%
vi	UBICR 5	MCLR-Y+2.55% i.e.11.35%

d	United Siksha Yojana for SC/ST community	
i	Limit upto Rs.4.00 lacs	MCLR-Y+2.05% i.e. 10.85%
ii	Limit above Rs.4.00 lacs	MCLR-Y+2.80% i.e. 11.60%
e	United New Life Yojana for SC/ST community	
f	United LPG connection for SC/ST community	
g	United Land Purchase Scheme for SC/ST community	
i	Limit upto Rs.50,000/-	MCLR-Y+0.30% i.e. 9.10%
ii	Limit > Rs.50,000/- upto Rs.2.00 lacs	MCLR-Y+1.30% i.e. 10.10%

10	United Retail Credit Scheme	
10.1	United Housing Loan Scheme (irrespective of amount and repayment period)	
a.	United Housing Loan Scheme (Floating rate)	At MCLR-Y i.e. 8.80%
10.2	United Housing Loan Scheme for Pensioners (Floating rate)	
	Maximum period – 10 years. Interest rate : same as United Housing Loan Scheme	
	In respect of Housing Loan for 3rd Housing Unit: MCLR-Y+0.65% i.e. 9.45%. HO circular no.RBD/UHL/5/OM-86/15-16 dated 27.05.2015 has to be referred. All fresh loans are to be linked with MCLR.	
10.3	United Affordable Housing Loan	As applicable for United Housing Loan Scheme i.e. at MCLR-Y i.e. 8.80%

Sl	Category of Advance	Rate of Interest (linked with MCLR-Y) MCLR-Y=8.80% w.e.f. 06.01.2017
10.4	United Savings Overdraft (Floating rate)	
i.	Against NSC/KVP/LIP	MCLR-Y+1.80% i.e. 10.60%
ii.	Against Term Deposit	1% higher than the rate of interest receivable on Bank Term Deposit (TD). In case of more than one TD, the TD having highest interest rate should be taken for calculating interest rate on OD.
10.5	United Car Loan (Floating rate) (for salaried, P& SE & Business people) including Car loans for Pensioners	
	Repayment period	New Car
i	Upto 84 months (For pensioners Max 72 months)	MCLR-Y+0.55% i.e. 9.35%
	Repayment period	Used Car
ii.	Max 60 months (For pensioners Max 48 months)	MCLR-Y+1.05% i.e. 9.85%
	Concession: Collateral of 50% of loan value will entail 0.25% concession in interest rate from card rate. Collateral must be in the form of liquid or other tangible security.	
10.6	United Two Wheeler Loan Scheme	
	Repayment period	
i.	within 36 months	MCLR-Y + 1.40% i.e. 10.20%
ii.	more than 36 months	MCLR-Y + 1.90% i.e. 10.70%
	Concession:	
	✓ 0.25 % Concession in interest rate will be allowed for Women Bank Mitras.	
	✓ 0.25 % concession in interest rate will be allowed when 50% loan amount will be covered by Bank's own Deposit, NSC, KVP and Surrender value of LIP of LICl.	

10.7	United Cash Rental Scheme (Floating Rate)	
i	Landlords of Bank Premises	MCLR-Y+1.55% i.e. 10.35%
10.8	United Mortgage Loan (Old Scheme) (Floating Rate)	
i	Term Loan	MCLR-Y+5.05% i.e. 13.85%
ii	Overdraft	MCLR-Y+5.55% i.e. 14.35%
10.8.1	United Mortgage Loan (New Scheme) (Floating Rate)	
i	Term Loan	MCLR-Y+1.90% i.e. 10.70%
ii	Overdraft	MCLR-Y+2.15% i.e. 10.95%
10.9	United Trade Credit Scheme (Floating Rate)	
		MCLR-Y+4.55% i.e. 13.35%
Concession :		
i) A concession of 0.25% in interest rate may be allowed for every 25% (of the limit) if liquid security provided.		
ii) On satisfactory conduct of the account, one time incentive by way of reduction in rate of interest to the extent of 0.25% p.a. shall be allowed at the beginning of 3rd year of operation, at the discretion of the sanctioning authority. Concession will continue till the conduct of the a/c remains satisfactory and score result is 50 marks or above in credit rating.		

Sl	Category of Advance	Rate of Interest (linked with MCLR-Y) MCLR-Y=8.80% w.e.f. 06.01.2017
10.10	United Demand Loan	
10.10.1	Loan against NSC/KVP/LIP etc (Floating Rate)	
a)	Term Loan	MCLR-Y+1.80% i.e 10.60%
b)	O.D	MCLR-Y+1.80% i.e 10.60%
10.10.2	For Loans against Bank's own Term Deposit	
a)	For Loans/OD facility to deposit holder(s)	1.00% above the rate of interest on deposit.
b)	For Loans/OD facility against third party deposits with our bank	2.50% above the rate of interest on deposit (no ceiling), subject to minimum of MCLR
	Note: i) In case of more than one deposit offered, higher rate of interest paid on deposits is to be taken for calculation of rate of interest on loan. ii) Employees of our Bank are to be treated at par with General Customers.	
10.11	United Personal Loan (Floating)	
i.	For Salaried person	MCLR-Y+5.40% i.e 14.20%
ii.	For Pensioners	MCLR-Y+4.65% i.e 13.45%
iii.	For working women (Concession of 0.25%)	MCLR-Y+5.15% i.e 13.95%
iv.	Personal Demand Loan for Banks own Employees	Base Rate. i.e 9.65% p.a. at present.
10.12	United Educational Loan (Floating Rate)	
i	Upto Rs.7.50 lac	MCLR-Y+2.20% i.e. 11.00%
ii.	Above Rs.7.50 lac	MCLR-Y+2.15% i.e. 10.95%
A	For Girl students: 0.50% concession from card rate.	
B	Concession: 1.00% interest concession is allowed during moratorium period only if the interest is serviced monthly & regularly during the moratorium period. However, where interest subsidy is claimed from Govt. of India by the borrowers, the question of servicing of interest does not arise. The amount deposited, if any, during the moratorium period, should be treated as repayment of loan and hence no further concession of 1.00% will be allowed.	

10.13	United Superb Education Loan (Floating Rate)	
	Category of Students	Interest
	For Students in List A institutes	MCLR-Y + 0.05% i.e 8.85%
	For Students in List B Institutes	MCLR-Y + 0.55% i.e 9.35%
	For Girl students : 0.25% concession from card rate	
No concession in interest will be given, even if interest is serviced during the moratorium period.		
10.14	United Smart Loan Scheme (Floating Rate)	MCLR-Y+2.80% i.e. 11.60%
10.15	United Reverse Mortgage Loan (Floating Rate)	MCLR-Y+2.80% i.e. 11.60%
10.16	United Salary Payment Scheme (OD) / Personal Loan (Floating Rate)	MCLR-Y+4.40% i.e. 13.20%
10.17	United Gold loan (Floating rate)	
A	For Term Loan and OD For 12 months	MCLR-Y+1.05% i.e 9.85%
(Interest rates are Floating Rates unless otherwise approved under Tie- Up arrangement)		
10.18	All Festive Offer Scheme- To be referred to circulars issued by Retail Banking department from time to time.	
11	Scheme for financing weaker section of the society	
	United Awas Yojona for SC/ST community	0.50% less in every stage which is applicable for general borrowers under UHL depending upon loan limit, repayment period, & fixed/ floating rate.
12	Financing Vendors for installation of ATMS/Cash Dispensers under "Installation, own & operate model".	MCLR-Y+4.55% i.e 13.35%
13	Export Credit	
	Category of Export credit	Rate of Interest on export of Gems, Jewellery & Diamonds
13.1 Pre shipment		
	Upto 270 days	MCLR-Y+0.30 i.e 9.10%
	Beyond 270 days	MCLR-Y+0.55 i.e 9.35%
13.2 Post shipment		
	Demand Bill for transit period & usance bill up to 180 days	MCLR-H+0.30 i.e 8.95%
	Usance Bill beyond 180 days 180 days up to 365 days	MCLR-Y+0.55 i.e 9.35%
	Export credit not otherwise specified	MCLR-Y+6.05 i.e 14.85%
Exporters under Gold Card will be allowed concession of 0.25% in interest.		
Interest on export credit in foreign currency is based on availability of fund/resources and market rates. Sanctioning authority for arrangement of fund and for fixation of rate of interest will refer each individual proposal to International Banking Division (IBD) and Credit Department.		

14	DRI Advance	4.00%
15	Ad-hoc / temporary facilities	2% over & above normal rate of interest subject to a ceiling of MCLR-Y+6%. In case of MSME, rate of Interest will be 1% more than the applicable rate.
16.	Loan against pledge of warehouse receipts under tie up arrangement with the Collateral Managers, M/s National Collateral Management Services Ltd. (NCML) & M/s. Star Agri ware housing & Collateral Management Ltd. (SACML)	For all loans - at MCLR-Y+1.05% i.e. 9.85% p.a across the board. The Regional Heads will have the discretion to reduce the interest rate by 15 bps (i.e. Upto 9.70%) on case to case basis depending on merit. ❖ RLCC of concerned Regional office are delegated with authority to up to Rs. 10 Cr. ❖ Loans above Rs.10 Cr. are to be sanctioned at Head Office as per the delegated discretionary power of different sanctioning authorities.

Note : As per manual risk rating system, best rating for accounts having limit above Rs.5.00 lacs to below Rs.1.00 crore is UBICR-2 (Score 80% & above) accordingly for such accounts rate of interest related to UBICR-0 and UBICR-1 will not be applicable.

17. The concessional interest rate applicable to potentially viable sick MSE unit for debt restructuring:

Relief measures	Rate of interest
Funding of interest to be converted into FITL	Nil
Conversion of irregular portion of cash credit account into WCTL	1.5% below applicable rate for MSE category
Working capital including additional working capital	1.5% below the applicable rate for MSE
Existing Term Loan	3% and 2% below the applicable rate for Micro and Small units respectively.
Fresh Rehabilitation Term Loan	1.5% below the applicable rate for MSE
Contingency Loan, Loans & Advances for payment of VRS, Statutory Dues, etc	1.5% below the applicable rate for MSE
There must be recompense clause in the restructuring package	
A MSE unit is considered as sick when any of the borrowal account of the enterprise remains NPA for three months or more or there is erosion in net worth due to accumulated cash losses to the extent of 50% of its net worth during previous accounting year.	

18. Interest Rate for Rehabilitation Package of Non-MSE Sick/Weak Units:

1	a) Where packages are sanctioned and already implemented	The existing rate as per package may continue.
	b) Where packages are sanctioned but yet to be implemented	The Existing rate as per sanction package may continue.
	c) Where packages are finalized but yet to be sanctioned	For 1(c) and 2(a) & 2(b) following interest rates will be applicable
2	a) Where packages are prepared but yet to be finalized	
	b) Where packages are yet to be prepared.	

For sick/ weak medium enterprises :	
CC/TL/WCTL/Contingency Loan	2.0% below the normal applicable rate w.r.t MCLR-Y or any higher rate as per viability study/ package.
FITL	Not below 0.50% of above rate

For sick/ weak others:	
CC/TL/WCTL/Contingency Loan	Not below 1.75% below normal applicable rate w.r.t MCLR-Y or any higher rate as per viability study/ package.
FITL	Not below 0.50% of above rate