



United Bank of India

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Press Release

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Union Finance Minister inaugurates Credit Delivery Camp, organized by United Bank of India



Shri Pranab Mukherjee, Hon'ble Union Finance Minister inaugurated a Credit Delivery Camp organized by United Bank of India today, at Debkundu, Beldanga in Murshidabad District. On the occasion, loans for a total amount of Rs.18.65 crores were sanctioned which include 1100 Kisan Credit Cards, 264 nos. of SHGs, 471 nos. of DRI loan, 321 nos of loan to Micro and Small Enterprises and 20 nos. of Housing Loan. Hon'ble Finance Minister handed over sanction letters to some of the beneficiaries. The beneficiaries included Small & Marginal Farmers, entrepreneurs belonging to SC & ST, Minority Community, Women & SHGs. The Bank had sanctioned Rs. 5000 to a physically challenged person, and a wheel chair was also given by the Bank to another physically challenged person.

Speaking on the occasion, Shri Mukherjee appreciated the efforts of United Bank of India in accelerating the flow of credit to different priority areas of the government. He expressed hope that Bank would maintain the pace in future. Agriculture being the main stay of rural economy, he desired that more bank finance should flow to the sector and expressed his happiness over the endeavour made by United Bank of India by providing financial assistance to a large number of poor beneficiaries under KCC, DRI, Housing and MSE schemes. Shri Mukherjee, during his speech, appealed to the borrowers for timely repayment of bank loans so that banks can recycle the funds for further productive purpose. He appreciated United Bank of India for opening the first floating mobile branch in Sunderbans and the lead taken by the bank for opening its first RRB in West Bengal, the erstwhile Gaur Gramin Bank, covering the districts of Malda and Murshidabad. FM also complimented the Bank for serving the society in remote/hardship areas like Manipur.

Shri Bhaskar Sen, Chairman & Managing Director, in his welcome address presented a historical perspective of the bank's origin and highlighted its strong presence in the East and North Eastern parts of the country. While giving details of the bank's performance, Shri Sen also referred to the future plans with regard to business growth, technology, financing to agriculture, inclusive growth, etc. Referring to the financial inclusion plan, Shri Sen mentioned that Bank is set to spread its wings to

4341 un-banked villages by March 2012. Branches will be opened in 45 villages and the remaining villages will be covered by ICT solution through Business correspondent Model. Shri Sen stated that the Bank is also serving by means of its 4 sponsored RRBs, namely as Assam Gramin Vikash Bank (at Assam), Tripura Gramin Bank(at Tripura), Manipur Rural Bank(at Manipur) and Bangiya Gramin Vikash (at West Bengal).

Shri Sen further mentioned that the Bank had recently received National Award -2010 for being the 2nd best Bank in the country in financing MSE sector and also for securing top position in financing PMEGP in both Eastern and North Eastern Zone of the country.

Shri S. L. Bansal, Executive Director, United Bank of India, presented Vote of Thanks to all the dignitaries and others and assured the Hon'ble Union Finance Minister and other dignitaries that the bank would organize more such Camps throughout the country, in the days to come.

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