

**Application for Personal Loan for the Pensioners**

The Manager,  
United Bank of India  
\_\_\_\_\_ Branch

PHOTOGRAPH

Dear Sir,

I am a pensioner of your branch and I draw pension through my savings bank account with the branch. Please sanction me Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ only) as Personal Loan under your Personal Loan

for Pensioners Scheme. I promise to repay the loan by \_\_\_\_\_ equated monthly installments. My particulars are given below:

1. Full name in block letters :
2. Full address with telephone no. :
3. Date of birth :
4. Category of Pension :
5. P.P.O. no. and date :
6. Name of the person entitled :  
for family pension(if any)
7. If answer to item no. 6 is nil, :  
name of the proposed guarantor  
with address & telephone no.
8. Pension Received :
  - a) Total pension :
  - b) Total deductions :
  - c) Net Pension :
9. Pension credited to account no. :  
(SB/CD)
10. Life certificate submitted on :

I submit the following papers along with this application:

- a. An irrevocable letter of authority to transfer the entire amount of pension to savings bank account in which the loan will be disbursed .
- b. An irrevocable letter of authority to recover EMI from savings bank account in which the loan will be disbursed for credit to loan account.
- c. An undertaking from the person entitled to family pension to the effect that in case of demise of the pensioner, the entire liability of the personal loan account shall be taken over by the family pensioner.

I affirm that each of the statements made by me in this application is true and made with the knowledge that you will rely thereon.

Place: \_\_\_\_\_

Yours faithfully,

Date: \_\_\_\_\_

**Loan Processing Sheet**  
(for use by the branch)

Date of receipt of the application :

Date of completion of verification of information given  
in the Application along with records available with  
the branch

Date of disposal of the application

I have verified the particulars mentioned in the application from documents and records available in the branch  
wherever applicable and found the same correct. The requirement of the loan has been worked out as under:

- a) Present age of the Pensioner
- b) Monthly net pension
- c) 50% of monthly net pension
- d) 6 times of monthly net pension
- e) Loan applied for
- f) Eligible amt. of loan on the basis of EMI for 24  
months @ 50% of monthly net pension
- g) Eligible amt. of loan on the basis of EMI for the  
period of repayment proposed @ 50% of monthly  
net pension
- h) Loan admissible [Least of (d), (e), (f) and (g)]

I recommend for sanction of the loan under the scheme for Rs \_\_\_\_\_ (Rupees  
\_\_\_\_\_ only) as per the terms and conditions stipulated below:

Interest : At the rate of \_\_\_\_\_ % p.a. on diminishing balance at quarterly rest. The rate of interest will  
remain unchanged for the entire period of loan.

Repayment : The loan shall be repaid by \_\_\_\_\_ equated monthly installments starting from  
\_\_\_\_\_ and the entire loan shall be fully repaid within \_\_\_\_\_.

Security : The loan shall be additionally secured by personal guarantee of \_\_\_\_\_ .

**Recommended for sanction**

**Sanctioned**

\_\_\_\_\_  
Signature with date

\_\_\_\_\_  
Signature with date

