

SOVEREIGN GOLD BOND-2017-18 Series-III

The Reserve Bank of India has notified another round of issuance of Sovereign Gold Bonds 2017-18-Series-III from **October 09, 2017 till December 27, 2017 with some new features**. The Government of India may, with prior notice, close the Scheme before the specified period.

- **The investors can apply to any of our Branches during normal banking hours from Monday to Wednesday of every week (both days inclusive) during the period mentioned above.**
- **Investors can apply online also with internet banking.**
- Resident of India, being an Individual, in his capacity as such individual, or on behalf of minor child, or jointly with any other individual, HUF, Trusts, Charitable Institutions, Universities is eligible.
- The bond will be issued on the first business day of next week for the applications received during a given week.
- Minimum investment in the Bonds shall be one gram of value of gold with a maximum limit of subscription of 4 kg for individuals, 4 kg for HUF & 20 kg of value of gold for Trusts, Universities & Charitable Institutions.
- Price of the Bonds will be fixed in Indian Rupees on the basis of simple average of closing price of gold of 999 purity published by the India Bullion and Jewellers Association Ltd. (IBJA) for the last three business days of the week preceding the subscription period. The issue price of the Gold Bonds will be Rs.50.00 per gram less than the nominal value to those investors applying online and the payment against the application is paid through digital mode.
- The Bond will earn interest @ 2.50% (fixed) p.a. will be paid semi-annually.
- Other features are same as previous tranche.
- **For other details & investment contact our nearest Branch.**
- **For necessary forms: click on Customer Care>Forms>Page-2.**