

**Revision of Marginal Cost of Funds based Lending Rate (MCLR) across various tenors.**

In terms of RBI guidelines, Bank has switched over to MCLR linked pricing system with effect from 01.04.2016.

The revised MCLR of the Bank for different tenors are as follows;

<b>Discounted MCLR for various Tenors</b>		
<b>Tenor</b>	<b>Existing</b>	<b>Revised (w.e.f. 05.07.2018)</b>
MCLR 1 Year	8.70%	8.80%
MCLR 6 Months	8.50%	8.60%
MCLR 3 Months	8.40%	8.50%
MCLR 1 Month	8.25%	8.35%
MCLR Overnight	8.00%	8.10%

**The revised MCLR rates are effective from 05.07.2018. All loans sanctioned on or after 5<sup>th</sup> July, 2018 will be priced at revised MCLR. The spread over MCLR is to be applied as per terms of sanction.**