

Revision of Marginal Cost of Funds based Lending Rate (MCLR) across various tenors

In terms of RBI guidelines, Bank has switched over to MCLR linked pricing system with effect from 01.04.2016.

The revised MCLR of the Bank for different tenors are as follows;

MCLR for various Tenors	
Tenor	Revised Rates (w.e.f. 14.05.2018)
MCLR 1 Year	8.70%
MCLR 6 Months	8.50%
MCLR 3 Months	8.40%
MCLR 1 Month	8.25%
MCLR Overnight	8.00%

The revised MCLR rates are effective from 14.05.2018. All loans sanctioned on or after 14th May, 2018 will be priced at revised MCLR.