



UNITED BANK OF INDIA

Head Office: 11, Hemanta Basu Sarani, Kolkata-700001

INVITATION OF OFFERS FROM IPs IN THE PANEL OF RESPECTIVE NCLT FOR APPOINTMENT AS RESOLUTION PROFESSIONAL

United Bank of India intends to initiate proceedings under Insolvency & Bankruptcy Code, 2016 against various corporate borrowers and thereby invites bids through e-auction from IPs who are in the panel of respective NCLT for appointment as Resolution professionals.

The details of assignment are available in banks website www.unitedbankofindia.com and also the e-auction website <https://unitedbank.auctiontiger.net>.

The submission of bidding shall be on 19.01.2019 between 11AM to 3.00 PM through website <https://unitedbank.auctiontiger.net>.

The IPs who is in the panel of the Kolkata NCLT (as the Registered Office of Corporate Debtors is in West Bengal) shall only submit bid for the said assignment.

The fees to be quoted shall be for the entire assignment as IRP and IP as stated in Section 23 of the Code and till passing of order by the Adjudicating Authority under Section 31 of the Code. The fees to be quoted is inclusive of the personal expenses of the IP including expenses towards travel, stay, his own staff and subject to deduction of applicable taxes and levies at source.

The amount to be quoted in the bidding shall be in lakhs upto two decimals (Ex: Rs.10.00 lakhs/Rs.0.90 lakhs) and not in numerical (Rs.10,00,000/Rs.90,000).

The quote to be offered shall be less than the respective base price. Bank reserves its right to accept or reject any bid.

An IP can bid for all the 3 accounts/assignment. If the same IP is the lowest bidder in two or more accounts, the said IP may be allotted a maximum of 2 accounts, provided he/she is not acting as a IP or liquidator (cumulative) in two or more accounts (whether in the case referred by the bank or others) at that point of time. In the event of the lowest bidder refusing to take up the assignment, the next or the successive highest bidders who may agree for the fees on further negotiation shall be allotted the assignment and if one or more IPs is the lowest bidders, the IP who may quote the lowest price on further negotiation shall be allotted the assignment.

The IP who quoted lowest fee in the bidding shall be allotted the assignment, subject to further negotiation (if required) and approval of the bank. The fees quoted and approved by the bank shall be for the entire assignment as IRP as well as IP. If the services of selected IP is utilized only as interim insolvency professional, 20% of the

approved fees shall be payable and if the services of the IP is discontinued during any stage of the proceedings, the fees payable shall be prorata (as decided by the bank) on the approved fees. The fees shall be payable only upon the RP provides service as IRP/IP after admission of the application. No fees shall be payable if bank decides not to initiate proceedings against the Debtor/ petition filed by the bank is disposed off for any reasons without admission/petition filed by bank is withdrawn/RP has not rendered any service either as IRP/RP,etc.

Bank reserves its right to accept or reject any bid, change/modify any of the terms and conditions and also to cancel the process at any stage.

For further details please contact:

The Assistant General Manager (Legal)
United Bank of India, Head Office, Kolkata
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Phone No: 033-22482182/22488645

The contact details of e-auction service provider is M/s.E-Procurement Technologies, Ahmedabad. [Contact Persons: Dharam Rathod/ Sunil D/ Hardik Gadge](#)

[Email:dharam@eptl.in/sunil.d@eptl.in/hardik.gadge@eptl.in/wb@auctiontiger.net/
support@auctiontiger.net](mailto:dharam@eptl.in/sunil.d@eptl.in/hardik.gadge@eptl.in/wb@auctiontiger.net/support@auctiontiger.net)

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TERMS AND CONDITIONS

1. The submission of bid shall be on 19.1.2019 between 11AM to 3.00 PM through website <https://unitedbank.auctiontiger.net>.
2. The IPs who is in the panel of the Kolkata NCLT (as the Registered Office of Corporate Debtors is in West Bengal) shall only submit bid for the said assignment.
3. The fee is to be quoted separately for each of the account/assignment.
4. The fees to be quoted shall be for the entire assignment as IRP and IP as stated in Section 23 of the Code and till passing of order by the Adjudicating Authority under Section 31 of the Code. The fee is inclusive of all personal expenses of the IP including expenses towards travel, stay, his/her own staff, infrastructure and subject to deduction of applicable taxes and levies at source.
5. The quote to be offered shall be less than the respective base price .Bank reserves its right to accept or reject any bid without assigning any reasons.
6. The amount to be quoted in the bidding shall be in lakhs upto two decimals (Ex: Rs.10.00 lakhs/Rs.0.90 lakhs) and not in numerical (Rs.10,00,000/Rs.90,000).
7. An IP can bid for all the 3 accounts/assignment. If a same IP is the lowest bidder in two or more accounts, the said IP may be allotted a maximum of 2 accounts, provided he/she is not acting as a IP or liquidator (cumulative) in two or more accounts (whether in the case referred by the bank or others) at that point of time.
8. The IP who quoted lowest fee in the bid shall be allotted the assignment, subject to further negotiation (if required) and approval of the bank. The fees quoted and approved by the bank shall be for the entire assignment as IRP as well as IP.
9. In the event of the lowest bidder refusing to take up the assignment, the next or the successive highest bidders who may agree for the fees on further negotiation shall be allotted the assignment and if one or more IPs are the lowest bidders, the IP who may quote the lowest price on further negotiation shall be allotted the assignment.
10. The IP whose price is accepted and appointed as IP for a particular assignment shall be binding on him/her and shall not refuse to take over or continue with the assignment at any stage, unless the bank / COC /Competent Court of law decides otherwise and shall perform the duty with highest level of professional excellence, integrity and in compliance of the provisions, Regulations and Rules of Insolvency and Bankruptcy Code, 2016.
11. If the services of selected IP is utilized only as interim insolvency professional, 20% of the approved fees shall be payable and if the services of the IP is discontinued during any stage of the proceedings, the fees payable shall be prorata (as decided by the bank) on the approved fees. The fees shall be payable only upon the RP provides service as IRP/IP after admission of the application. No fees shall be payable if bank decides not to initiate proceedings against the Debtor/ petition filed by the bank is disposed off for any reasons

without admission/petition filed by bank is withdrawn/RP has not rendered any service either as IRP/RP, etc.

12. All bids made by from the user ID given to the bidders will be deemed to be have been made by him/her only.
13. The bidders may participate in E-Auction for bidding from their places of choice. Bank / service provider shall not be held responsible for internet connectivity, network problems, systems crash down, power failures etc.,
14. Bank reserves its right to accept or reject any bid, change/modify any of the terms and conditions and also to cancel the process at any stage without any prior notice and assigning any reason.

Serial No. 1*

NAME OF THE CORPORATE GUARANTORS	<ol style="list-style-type: none"> 1. M/s.Mukti Builders Pvt Ltd No.5/1, Clive Row Kolkata -700 001 2. M/s.Mukti Properties Pvt Ltd No.4, Clive Row, Kolkata -1 3. M/s.Mukti Airways Pvt Ltd No.4, Clive Row, Kolkata -1 4. M/s.MTL Infrastructure Pvt Ltd No.5/1, Clive Row Kolkata -700 001 5. M/s.Doyen Marketing Pvt Ltd No.4, Clive Row, Mukti Chamber, Kolkata -1
NATURE OF BUSINESS/LINE OF ACTIVITY	Tourism, Hotel & Restaurants
DETAILS OF IMMOVABLE SECURITY	Paripassu charge on Hotel Property & Moveables
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	Multiple Banking
WHETHER BUSINESS IS CONTINUED OR CLOSED	Details not known
BOOK OUTSTANDING	Rs. Rs.13293 Lakhs
DATE OF NPA	31.3.2018
BASE OFFER (in lacs)	Rs.53.17 lakhs

***All 5 Companies are Corporate Guarantors of M/s.Mukti Projects Pvt Ltd. Hence single bid invited for appointment of RP in the proceedings to be initiated against the 5 Companies/Debtors for a consolidated Base Offer of Rs.53.17 Lakhs (for all the 5 accounts).**

Serial No. 2*

NAME OF THE CORPORATE DEBTOR AND REGISTERED OFFICE ADDRESS	<p>PRINCIPAL BORROWER: M/s.Rashi Metal Pvt Ltd Plot No.10, Nimpura Industrial Growth Centre,Nimpoura Kharagpur,Midnapore, West Bengal</p> <p>CORPORATE GUARANTOR: 1. M/s.Amrit Projects Ltd P-20, Darga Road,Kolkata</p> <p>2. M/s.Unicorn Plaza Pvt Ltd 3. M/s.Unicorn Nirman Pvt Ltd 4.M/s.Unicorn Township Pvt Ltd 5.M/s.Unicorn Enclave Pvt Ltd 6.M/s.Unicorn Buildocn Pvt Ltd. 7. M/s.Dhan Shree Impex Pvt Ltd 8. M/s.Rashi Impex Pvt Ltd</p> <p>Nos.2 to 8 at: 2A,Ganesh Chandra Avenue 2nd Floor,Suite No.4,Commercce House,Kolkata</p>
NATURE OF BUSINESS/LINE OF ACTIVITY	Manufacture of Mild steel billets
DETAILS OF IMMOVABLE SECURITY	Land, Building & Factory Shed
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	SOLE
WHETHER BUSINESS IS CONTINUED OR CLOSED	Principal Borrower -Closed Corporate Guarantor - Details not known
BOOK OUTSTANDING	Rs. 1999 Lakhs
DATE OF NPA	30.11.2012
BASE OFFER (in lacs	Rs.10 lakhs

*The Corporate Debtor is the Principal borrower and 8 Corporate Guarantors to the Principal Corporate Debtor/borrower. Hence single bid invited for appointment of RP in the proceedings to be initiated against the 9 Companies/Debtors for a consolidated Base Offer of Rs. 10 lakhs (for all the 9 accounts).

Serial No. 3

NAME OF THE CORPORATE GUARANTORS	M/s.Progress Cultivation Ltd
REGISTERED OFFICE ADDRESS	Plot No.55,Fakir Bagan Lane Golabari, Howrah
NATURE OF BUSINESS/LINE OF ACTIVITY	Manufacturing fruit juice
DETAILS OF IMMOVABLE SECURITY	Land, Building & Factory Shed
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	SOLE
WHETHER BUSINESS IS CONTINUED OR CLOSED	Closed
BOOK OUTSTANDING	Rs. 372 Lakhs
DATE OF NPA	31.12.2014
BASE OFFER (in lacs	Rs.3.50 lakhs