



UNITED BANK OF INDIA

Head Office: 11, Hemanta Basu Sarani, Kolkata-700001

INVITATION OF OFFERS FROM BANKS EMPANELLED IPs FOR APPOINTMENT AS RPs AND FEES

United Bank of India intends to initiate proceedings under Insolvency & Bankruptcy Code, 2016 against various corporate borrowers and thereby invites initial commercial bids (through sealed bid) and application of Swiss challenge method through e-auction from banks empanelled IPs for appointment of Resolution professionals and quoting of fees for the assignment.

The details of assignment are available in banks website unitedbankofindia.com and also the e-auction website <https://unitedbank.auctiontiger.net>.

The initial bidding (through sealed bid) shall be on 22.06.2018 between 11AM to 5.00 PM through website <https://unitedbank.auctiontiger.net>.

The initial bidding will be followed by a counter bidding by application of Swiss challenge method on 25.06.2018 between 11AM to 1.00 PM (with multiple extensions of 5 minutes duration each) through the same website.

The fees to be quoted shall be for the entire assignment as IRP and IP as stated in Section 23 of the Code and till passing of order by the Adjudicating Authority under Section 31 of the Code. The fees to be quoted is inclusive of the personal expenses of the IP including expenses towards travel, stay, his own staff and subject to deduction of applicable taxes and levies at source.

The quote to be offered in the initial bidding and counter bidding shall be less than the respective base price and the quote shall be reasonable considering the nature of duties to be performed and the period of assignment.

The base price for the counter bidding shall be as may be fixed by the bank from the rates quoted in the initial bidding. The counter bidding is open to all i.e, the empanelled IPs who participated in the initial bidding and not participated in the initial bidding. However if the bid amount quoted by any bidder in the initial bidding is rejected by bank as unreasonably very low, such bidder/s will not be allowed to participate in the counter bidding. The decrement value for counter bidding shall be Rs.5000/-.

The amount to be quoted in the bidding shall be in lakhs upto two decimals (Ex: Rs.10.00 lakhs/Rs.0.90 lakhs) and not in numerical (Rs.10,00,000/Rs.90,000)

The IP who quoted lowest fee in the counter bidding shall be allotted the assignment, subject to the approval of the bank. However bank reserves its right to accept any bid quoted in the counter bidding as fees, which bank in its discretion feels as reasonable. The fees quoted and approved by the bank in the final process shall be for the entire assignment as IRP as well as IP. If the services of selected IP is utilized only as interim insolvency professional, 20% of the approved fees shall be payable and if the services of the IP is discontinued during any stage of the proceedings, the fees payable shall be prorata (as decided by the bank) on the approved fees.

Bank reserves its right to accept or reject any bid, change/modify any of the terms and conditions and also to cancel the process at any stage.

For further details please contact:

The Assistant General Manager (Legal)
United Bank of India, Head Office, Kolkata
Email: agmleg@unitedbank.co.in / agmleg1@unitedbank.co.in
Phone No: 033-22482182/22488645

The contact details of e-auction service provider is M/s.E-Procurement Technologies, Ahmedabad. Contact Persons- [Rahul Prajapati](#) / [Rikin Brahmaxatriya/Raju](#). Contact Nos.- [07940005418/17](tel:07940005418) & [07941072414/](tel:07941072414) [9002715034](tel:9002715034) Email ID- wb@auctiontiger.net, rahul.p@auctiontiger.net, rikin@auctiontiger.net

DETAILS OF ASSIGNMENT

INITIAL BIDDING: 22.06.2018 - 11 AM to 5.00 PM

BIDDING BY SWISS CHALLENGE METHOD: 25 .06.2018 -11 AM to 1.00 PM (with multiple extensions of 5 minutes duration each)

For details terms and conditions, please see below

Serial No. 1

NAME OF THE CORPORATE BORROWER	Ajoy Modern Rice Mill Pvt. Ltd.
REGISTERED OFFICE ADDRESS	Vill: Ram Nagar, PO: Hatagobindapur, Dist: Burdwan, 713407
NATURE OF BUSINESS/LINE OF ACTIVITY	Rice Mill
DETAILS OF IMMOVABLE SECURITY	E/M-Plot No. 387,391,538(JL No.148 & 138) measuring 2.81 acre (Guarantors: i) E/M double storied building of Shri Pradip Kumar Panja at Hatagobindapur JL No. 136 Khatian No. 152 Plot No. 1680 Area 0.13 acres ii) E/M of land and building of Uttam Kumar Jash Plot No. 2118/41, LR Plot No. 5296, JL No.30, Khatian No. 4003)
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	Sole Banking
WHETHER BUSINESS IS CONTINUED OR CLOSED	Closed
BOOK OUTSTANDING	Rs.1802 Lakhs
DATE OF NPA	30.09.2013
BASE OFFER	Rs. 10.00 Lakhs (Rupees Ten Lakhs)

Serial No. 2

NAME OF THE CORPORATE BORROWER	Amaresh Rice Mills Pvt. Ltd.
REGISTERED OFFICE ADDRESS	Bhanderdihi Purba Para, Burdwan 713426
NATURE OF BUSINESS/LINE OF ACTIVITY	Rice Mill
DETAILS OF IMMOVABLE SECURITY	E/M of Land measuring 239.50 satak
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	Sole Banking
WHETHER BUSINESS IS CONTINUED OR CLOSED	Running on 23.11.2017
BOOK OUTSTANDING	Rs.1808 Lakhs
DATE OF NPA	31.03.2016
BASE OFFER	Rs. 10.00 Lakhs (Rupees Ten Lakhs)

Serial No. 3

NAME OF THE CORPORATE BORROWER	Milk Specialities Ltd.
REGISTERED OFFICE ADDRESS	SCO 158,159, Sector 34A, Chandigarh
NATURE OF BUSINESS/LINE OF ACTIVITY	Milk Processing Unit
DETAILS OF IMMOVABLE SECURITY	Land & Building
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	With Punjab & Sind Bank Our bank share 65%
WHETHER BUSINESS IS CONTINUED OR CLOSED	Closed
BOOK OUTSTANDING	Rs.2570 lakhs
DATE OF NPA	31.12.2013
BASE OFFER	Rs.12.85 Lakhs (Rupees Twelve Lakhs Eighty Five Thousands)

Serial No. 4

NAME OF THE CORPORATE BORROWER	Adel Landmarks Ltd. (Formerly Known as Era Landmarks Ltd.)
REGISTERED OFFICE ADDRESS	153 Okhla Industrial Estate, Phase III, New Delhi 110020 New Address: B-292, Chandrakanta Complex, Shop No. 8, Near Metro Pillar 161, New Ashok Nagar, New Delhi 110096
NATURE OF BUSINESS/LINE OF ACTIVITY	Real Estate
DETAILS OF IMMOVABLE SECURITY	E/M of Era Mall, Meerut
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	Sole Banking
WHETHER BUSINESS IS CONTINUED OR CLOSED	Not Available
BOOK OUTSTANDING	Rs.3301 Lakhs
DATE OF NPA	31.12.2014
BASE OFFER	Rs.16.50 Lakhs (Rupees Sixteen Lakhs and Fifty Thousands)

Serial No. 5

NAME OF THE CORPORATE BORROWER	Kanupat Himghar Pvt. Ltd.
REGISTERED OFFICE ADDRESS	Village & PO: Kanupat, PS: Udaynarayanpur, Dist: Howrah, WB-711412
NATURE OF BUSINESS/LINE OF ACTIVITY	Cold Storage
DETAILS OF IMMOVABLE SECURITY	E/M of Cold Storage at Mouza Kanupat & Kismat Kanupat, PS: Udaynarayanpur, Dist: Howrah, WB-711412 (Collateral E/M of vacant land of 38 Dec at Mouza Mahinagar, PS: Sadar Burdwan, Dist: Burdwan)
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	Sole Banking
WHETHER BUSINESS IS CONTINUED OR CLOSED	Running
BOOK OUTSTANDING	Rs.1478 Lakhs
DATE OF NPA	31.03.2018
BASE OFFER	Rs. 10.00 Lakhs (Rupees Ten Lakhs)

Serial No. 6

NAME OF THE CORPORATE BORROWER	Mansi Oil & Grains Pvt. Ltd.
REGISTERED OFFICE ADDRESS	4D, Park Plaza 71, Park Street, Kolkata 700016
NATURE OF BUSINESS/LINE OF ACTIVITY	Manufacturing & Trading Refining of Rice Bran Oil, Crude, Palm and Soyabean
DETAILS OF IMMOVABLE SECURITY	E/M at Banganagar, Hashimnagar, DH Road, PS Falta, Dist: 24 Parganas South
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	Our bank share 50% NABARD 50%
WHETHER BUSINESS IS CONTINUED OR CLOSED	Closed
BOOK OUTSTANDING	Rs.856.83
DATE OF NPA	31.12.2005
BASE OFFER	Rs.6.43 Lakhs (Rupees Six Lakhs and Fourty Three Thousands)

Serial No. 7

NAME OF THE CORPORATE BORROWER	Andhra Timber Products Pvt. Ltd.
REGISTERED OFFICE ADDRESS	Ideal Plaza North Wing, Room No. 31211/1, Sarat Bose Road, Kolkata 700020
NATURE OF BUSINESS/LINE OF ACTIVITY	Import of Timber log from outside India and manufacturing of plywood & vener terminated boards & other related products of plywood under brand name MONARCH Plywood
DETAILS OF IMMOVABLE SECURITY	E/M of Factory land and building at Akkivram Village Bhogapuram, PO Viziangram, Andhra Pradesh
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	Sole Banking
WHETHER BUSINESS IS CONTINUED OR CLOSED	Closed
BOOK OUTSTANDING	Rs.1048 Lakhs
DATE OF NPA	31.03.2016
BASE OFFER	Rs.7.86 Lakhs

	(Rupees Seven Lakhs and Eighty Six Thousands)
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Serial No. 8

NAME OF THE CORPORATE BORROWER	Bandhu Multipurpose Cold Storage
REGISTERED OFFICE ADDRESS	Subhash Pally, PS Falakata, Dist Aliporeduar- 735211
NATURE OF BUSINESS/LINE OF ACTIVITY	Cold Storage
DETAILS OF IMMOVABLE SECURITY	E/M of land and building at Madarihat Road, Falakata Fifth Mile, Mouza Taluker Tari, PS Falakata, Dist Aliporeduar- 735211
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	Sole Banking
WHETHER BUSINESS IS CONTINUED OR CLOSED	Operating
BOOK OUTSTANDING	Rs.173 lakhs
DATE OF NPA	30.07.2013
BASE OFFER	Rs.1.73 Lakhs (Rupees One Lakhs and Seventy Three Thousands)

Serial No. 9

NAME OF THE CORPORATE BORROWER	Glorious Agro Exim Pvt. Ltd.
REGISTERED OFFICE ADDRESS	Village & PO: Jhantipahari, Dist Bakura- 722137
NATURE OF BUSINESS/LINE OF ACTIVITY	Commercial Poultry Layer Farming
DETAILS OF IMMOVABLE SECURITY	E/M of land and building
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	Sole Banking
WHETHER BUSINESS IS CONTINUED OR CLOSED	Running
Book outstanding	1678 Lakhs
DATE OF NPA	31.12.2015
BASE OFFER	Rs. 10.00 Lakhs (Rupees Ten Lakhs)

Serial No. 10

NAME OF THE CORPORATE BORROWER	R.A. Samy Trading Pvt. Ltd.
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REGISTERED OFFICE ADDRESS	No. 20 & 21, Renganathan Street, T Nagar, Chennai- 600017
NATURE OF BUSINESS/LINE OF ACTIVITY	Retail sale of sarees, dress materials and others
DETAILS OF IMMOVABLE SECURITY	E/M of No. 20 & 21, Renganathan Street, T Nagar, Chennai- 600017
WHETHER FINANCING UNDER CONSORTIUM/SOLE/MULTIPLE BANKING	Sole Banking
WHETHER BUSINESS IS CONTINUED OR CLOSED	Running
BOOK OUTSTANDING	Rs.1134.19 Lakhs
DATE OF NPA	31.12.2012
BASE OFFER	Rs.8.50 Lakhs (Rupees Eight Lakhs and Fifty Thousands)

TERMS AND CONDITIONS

1. The initial bidding (through sealed bid) shall be on 22.06.2018 between 11AM to 5.00 PM through website <https://unitedbank.auctiontiger.net>.
2. The initial bidding will be followed by a counter bidding by application of Swiss challenge method through website <https://unitedbank.auctiontiger.net> on 25.06.2018 between 11 AM to 1.00 PM with multiple extensions of 5 minutes duration each.
3. The fee is to be quoted separately for each of the account/assignment.
4. The fees to be quoted shall be for the entire assignment as IRP and IP as stated in Section 23 of the Code and till passing of order by the Adjudicating Authority under Section 31 of the Code. The fee is inclusive of the personal expenses of the IP including expenses towards travel, stay, his/her own staff, infrastructure and subject to deduction of applicable taxes and levies at source.
5. The quote to be offered in the initial bidding and counter bidding shall be less than the respective base price and the quote shall be reasonable considering the nature of duties to be performed and the period of assignment.
6. The base price for the counter bidding shall be as may be fixed by the bank from the rates quoted in the initial bidding. Bank reserves the right to reject the quotes in the initial bidding which in the opinion of the bank are unreasonably low and fix any price out of the quotes in the initial bidding, which the bank at its discretion feel as reasonable, as the base price for the counter bidding.
7. The counter bidding is open to all i.e, the empanelled IPs who participated in the initial bidding and not participated in the initial bidding. However the IP whose bid is rejected as unreasonably low in the initial bidding will not be permitted to participate in the counter bidding.

8. Notwithstanding anything stated herein, bank reserves its right to restrain any IP from participating in the initial bidding and counter bidding.
9. The quotes in the initial bidding and counter bidding which are unreasonably low and which are not in accordance with the terms and conditions of the bidding shall be rejected.
10. The price to be quoted online (both initial bidding and counter bidding) shall be in lakhs upto two Decimals (Ex: Rs.10.00 Lakhs/Rs.0.90 Lakhs) and not in numerical (Ex: Rs.10,00,000/Rs.90,000). In this regard the bidders are requested to check the amount quoted by them in decimals and displayed in words in the system.
11. The decrement value for counter bidding shall be in multiples of Rs.5000/-
12. The IP who quoted lowest fee in the counter bidding shall be allotted the assignment, subject to approval of the bank. However bank reserves the right to reject the quote in the counter bidding which in the opinion of the bank is unreasonably low and accept any bidder out the bidders in the counter bidding, whose price bank at its discretion feel as reasonable.
13. The fees quoted and approved by the bank in the counter bidding shall be for the entire assignment as IRP and IP as stated in Section 23 of the Code and till passing of order by the Adjudicating Authority under Section 31 of the Code. If the services of selected IP is utilized only as interim insolvency professional, 20% of the approved fees shall be payable and if the services of the IP is discontinued during any stage of the proceedings, the fees payable shall be prorata (as decided by the bank) on the approved fees.
14. The IP whose price is accepted in the counter bidding and appointed as IP for a particular assignment shall be binding on him/her and shall not refuse to take over or continue with the assignment at any stage, unless the bank / COC /Competent Court of law decides otherwise and shall perform the duty with highest level of professional excellence, integrity and in compliance of the provisions, Regulations and Rules of Insolvency and Bankruptcy Code, 2016.
15. All bids made by from the user ID given to the bidders will be deemed to be have been made by him/her only.
16. The bidders may participate in E-Auction for bidding from their places of choice. Bank / service provider shall not be held responsible for internet connectivity, network problems, systems crash down, power failures etc.,
17. Bank reserves its right to accept or reject any bid, change/modify any of the terms and conditions and also to cancel the process at any stage without any prior notice and assigning any reason.

**Deputy General Manager
(Recovery, Legal, RTI & SAMV)**

