Central Sector Interest Subsidy Scheme (CSIS)

"No Student to be denied Higher Education due to Poverty"

- Benefits all categories of students belonging to economically weaker sections of the society for pursuing professional/technical courses from accredited Institutions in India.
- Under the scheme, interest subsidy is provided to the students having family income up to Rs. 4.5 lakhs up to education loan amount of Rs. 7.5 Lakhs.
- Admissible only once either for UG/PG/Integrated courses (Graduate + Post Graduate).
- Students are required to apply online through Vidya Lakshmi portal (http://www.vidyalakshmi.co.in/students/index) for the education loan

Eligibility

I. Students with parental income up to Rs. 4.5 Lakhs per annum.

II. Pursuing professional/technical courses from:

- NAAC accredited institutions or
- Accredited by NBA or Institutions of National Importance (INIs) or Centrally funded Technical Institutions (CFTIs) or
- Other professional institutions approved by the respective regulatory bodies such viz. Medical Council of India, Dental Council of India, Indian Nursing Council, Bar Council of India etc.,

III. Education loan availed under IBA Model Education Loan Scheme from scheduled Banks.

List of Technical/Professional Courses

CFTIs (Centrally funded Technical Institutions)
CFTIs URL : http://mhrd.gov.in/technical-education-1
INIs (Institute of National Importance):
INIs URL : http://mhrd.gov.in/institutions-national-importance
NAAC (National Assessment and Accreditation Council)
NAAC URL : http://www.naac.gov.in/universities_colleges.asp
NBA (National Board of Accreditation):
NBA URL : http://www.nbaind.org/accreditation-status.aspx
Medical Council of India : https://www.mciindia.org
Dental Council of India : http://www.dciindia.org.in
Bar Council of India : http://www.barcouncilofindia.org
Indian Nursing Council : http://www.indiannursingcouncil.org

Period for CSIS Benefit

Under the scheme, interest subsidy is provided for the moratorium period (course period + one year)

सत्यमेव जयते

Government of India

Ministry of Human Resource Development